AXIS MUTUAL FUND

The RESPONSIBLE Mutual Fund

Brokerage Structure Effective from September 01, 2026 to September 30, 2026				
Name of the Scheme	**Trail Year 1 (%)**	**Trail Year 2 (%)**	**Trail Year 3 (%)**	**Trail Year 4 onwards (%)**
EQUITY SCHEMES				
Axis Focused Fund	0.7200	0.7200	0.7200	0.7200
Axis ESG Integration Strategy Fund	0.8900	0.8900	0.8900	0.8900
Axis Large Cap Fund	0.5900	0.5900	0.5900	0.5900
Axis Mid Cap Fund	0.5600	0.5600	0.5600	0.5600
Axis Flexi Cap Fund	0.8100	0.8100	0.8100	0.8100
Axis Large &Mid Cap Fund	0.7600	0.7600	0.7600	0.7600
Axis Quant Fund	0.9300	0.9300	0.9300	0.9300
Axis Small Cap Fund	0.5900	0.5900	0.5900	0.5900
Axis Innovation Fund	0.9700	0.9700	0.9700	0.9700
Axis ELSS- Tax Saver Fund	0.5000	0.5000	0.5000	0.5000
Axis Value Fund	0.9700	0.9700	0.9700	0.9700
Axis Multicap Fund	0.8500	0.8500	0.8500	0.8500
Axis Business Cycles Fund	0.7900	0.7900	0.7900	0.7900
Axis India Manufacturing Fund	0.7900	0.7900	0.7900	0.7900
AXIS CONSUMPTION FUND	0.9700	0.9700	0.9700	0.9700
AXIS MOMENTUM FUND	0.9700	0.9700	0.9700	0.9700
Axis Services Opportunities Fund	0.8900	0.8900	0.8900	0.8900
HYBRID SCHEMES				
Axis Aggressive Hybrid Fund	0.9300	0.9300	0.9300	0.9300
Axis Arbitrage Fund	0.5400	0.5400	0.5400	0.5400
Axis Balanced Advantage Fund	0.9700	0.9700	0.9700	0.9700
Axis Conservative Hybrid Fund	1.1000	1.1000	1.1000	1.1000
Axis Equity Savings Fund	0.9300	0.9300	0.9300	0.9300
Axis Multi Asset Allocation Fund	0.9300	0.9300	0.9300	0.9300
SOLUTION ORIENTED SCHEMES				
Axis Children's Fund - No Lock-In	0.8500	0.8500	0.8500	0.8500
Axis Retirement Fund - Aggressive Plan	0.9300	0.9300	0.9300	0.9300
Axis Retirement Fund - Conservative Plan	0.9300	0.9300	0.9300	0.9300
Axis Retirement Fund - Dynamic Plan	1.0600	1.0600	1.0600	1.0600
DEBT SCHEMES				
Axis Banking and PSU Debt Fund	0.1700	0.1700	0.1700	0.1700
Axis Corporate Bond Fund	0.4700	0.4700	0.4700	0.4700
Axis Credit Risk Fund	0.8100	0.8100	0.8100	0.8100

Axis Dynamic Term Fund	0.2500	0.2500	0.2500	0.2500
Axis Floating Interest Rates Fund	0.2000	0.2000	0.2000	0.2000
Axis Gilt Fund	0.3600	0.3600	0.3600	0.3600
Axis Liquid Fund	0.0900	0.0900	0.0900	0.0900
Axis Long Term Fund	0.2500	0.2500	0.2500	0.2500
Axis Medium Term Fund	0.6300	0.6300	0.6300	0.6300
Axis Overnight Fund	0.0200	0.0200	0.0200	0.0200
Axis Short Term Fund	0.4700	0.4700	0.4700	0.4700
Axis Ultra Short Term fund	0.6400	0.6400	0.6400	0.6400
Axis Ultra Short to Short Term Fund	0.3000	0.3000	0.3000	0.3000
OTHER SCHEMES				
Axis BSE India Sector Leaders Index Fund	0.5900	0.5900	0.5900	0.5900
Axis BSE Sensex Index Fund	0.3400	0.3400	0.3400	0.3400
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.1600	0.1600	0.1600	0.1600
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.1600	0.1600	0.1600	0.1600
Axis CRISIL IBX SDL May 2027 Index Fund	0.0900	0.0900	0.0900	0.0900
Axis CRISIL-IBX AAA Bond Financial Services – Sep 2027 Index Fund	0.0700	0.0700	0.0700	0.0700
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	0.2200	0.2200	0.2200	0.2200
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund	0.1000	0.1000	0.1000	0.1000
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	0.1000	0.1000	0.1000	0.1000
Axis Global Equity Alpha Fund of Fund	0.7600	0.7600	0.7600	0.7600
Axis Global Innovation Fund of Fund	0.8100	0.8100	0.8100	0.8100
Axis Gold and Silver Passive FoF	0.2000	0.2000	0.2000	0.2000
Axis Gold Fund	0.2100	0.2100	0.2100	0.2100
Axis Greater China Equity Fund of Fund	0.8100	0.8100	0.8100	0.8100
Axis Income Plus Arbitrage Omni FOF	0.2100	0.2100	0.2100	0.2100
Axis Income Plus Arbitrage Passive FOF	0.1900	0.1900	0.1900	0.1900
Axis Money Market Fund	0.0800	0.0800	0.0800	0.0800
Axis Multi Factor Passive FoF	0.3600	0.3600	0.3600	0.3600
Axis Multi-Asset Omni FOF	0.6500	0.6500	0.6500	0.6500
Axis NASDAQ 100 US Specific Equity Passive FOF	0.2100	0.2100	0.2100	0.2100
Axis NIFTY 100 Index Fund	0.5200	0.5200	0.5200	0.5200
Axis NIFTY 50 Index Fund	0.1900	0.1900	0.1900	0.1900
Axis Nifty 500 Index Fund	0.5800	0.5800	0.5800	0.5800
Axis Nifty Bank Index Fund	0.5600	0.5600	0.5600	0.5600
Axis Nifty Capital Markets Index Fund	0.5300	0.5300	0.5300	0.5300

Axis Nifty Energy Index Fund	0.5300	0.5300	0.5300	0.5300
Axis Nifty India Defence Index Fund	0.5300	0.5300	0.5300	0.5300
AXIS NIFTY IT INDEX FUND	0.5400	0.5400	0.5400	0.5400
Axis Nifty Midcap 50 Index Fund	0.5400	0.5400	0.5400	0.5400
Axis NIFTY Next 50 Index Fund	0.5400	0.5400	0.5400	0.5400
Axis Nifty SDL September 2026 Debt Index Fund	0.0900	0.0900	0.0900	0.0900
Axis Nifty Smallcap 50 Index Fund	0.5400	0.5400	0.5400	0.5400
Axis Nifty50 Equal Weight Index Fund	0.5300	0.5300	0.5300	0.5300
Axis Nifty500 Momentum 50 Index Fund	0.5500	0.5500	0.5500	0.5500
AXIS NIFTY500 QUALITY 50 INDEX FUND	0.5200	0.5200	0.5200	0.5200
AXIS NIFTY500 VALUE 50 INDEX FUND	0.5400	0.5400	0.5400	0.5400
AXIS SILVER FUND OF FUND	0.3000	0.3000	0.3000	0.3000
Axis US Specific Treasury Dynamic Debt Passive FOF	0.0400	0.0400	0.0400	0.0400

Notes:

A. **General:**

1. **This is further to your empanelment with Axis Asset Management Company Limited/Axis Mutual Fund.**
2. **All incentives (and any other promotional incentive) outlined in the table above are applicable for the period September 01, 2026 to September 30, 2026. However, Axis Asset Management Company Limited (AAMC)/ Axis Mutual Fund (AMF) reserves the right to change the applicable Brokerage Rates as it may deem fit without any prior intimation or notification – Distribution Incentive/ Special incentive in the intermittent period in case of Regulatory Changes / Change in Industry practices in respect to payment of Brokerage on Funds or due to any other circumstances which AAMC / AMF may deem fit.**
3. The above brokerage structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above brokerage structure.
4. Please note T30 cities will be consider as per SEBI/AMFI guideline list.
5. SIP and STP application –Trail brokerage would be same as mentioned above.

RECOVERY OF THE DISTRIBUTION /PROMOTIONAL INCENTIVE OR SPECIAL INCENTIVE WILL BE AT THE ARN LEVEL AND NOT AT THE SCHEME LEVEL.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS AFTER OCTOBER 01, 2012 FOR AXIS MUTUAL FUND SCHEME(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

B. **Statutory/ AMFI Regulations:**

1) In line with revised SEBI regulation, the brokerage structure communicated by Axis Asset Management Company Limited / Axis Mutual Fund w.e.f. 1st April 2026 is exclusive of statutory levies (i.e. GST). GST (if any) will be paid additionally to eligible registered distributors (wherever applicable) on submission of valid tax invoice
bearing GSTN of Axis Mutual Fund i.e. **27AACTA5925A1Z5**.

2) Investors should be requested to consult their tax advisor in respect of eligibility of deduction u/s 80C of the Income Tax Act, 1961 on their Investment in Axis ELSS Tax Saver Fund (an Open-ended equity linked saving scheme with a 3 year lock in).
3) The rules and regulations of SEBI/ AMFI pertaining to brokerage payment to distributors will also be applicable for payment of the above mentioned brokerage structure.

4) In case any Assets under your ARN Code are transferred to another Distributor at the request of the Investor, you shall not be entitled to receive any trail brokerage on such assets. Further, the payments of Trail Brokerage on Assets that are transferred from another Distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous Distributor and shall be subject to applicable rules. Please contact the AMC or in its Instruction for further details.

5) The distributors shall adhere to all applicable SEBI Regulations and more particularly SEBI circulars dated June 26, 2002 and August 27, 2009 on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.

6) As per the guidelines issued by SEBI (SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009) brokerage will be paid by the investor directly to his Distributor / Advisor based on his assessment of various factors including the service rendered by the Distributor / Advisor. Further, the Distributor / Advisor is required to disclose to customers all the brokerages (in the form of trail brokerage or any other mode) received by him for different competing schemes of various mutual funds from amongst which the Scheme of Axis Mutual Fund (AMF) is being recommended to them.

7) In terms of SEBI / AMFI circulars / guidelines, the Channel Partners shall submit to Axis Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors / transactions through Channel Partners. Further, the payment of brokerage shall be made by AMF depending on the documentation completion status.

8) SEBI has communicated to all mutual Fund/ AMCs that any sales, marketing, promotional or other literature / material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps for put in place a mechanism for proactive oversight in this regard.

   The Distributor shall not make representations/ statements concerning the units of the schemes other than as contained in the current SID(s), Key Information Memorandum and printed information issued by Axis Mutual Fund / Axis Asset Management Company Limited as information supplemental to such documents. The Distributor shall only use such advertising / sales material for distributing / selling activities as provided approved by Axis Asset Management Company Limited when advertising. The Distributor shall not indulge in any kind of malpractice or unethical practice to sell, market or induce any investor to buy mutual AMF units which may directly / indirectly impact Axis Mutual Fund/Axis Asset Management Company Limited in any manner.

9) In terms of a SEBI directive, the Distributor / Advisor shall not take any Irrevocable Power of Attorney from its clients in connection with investments in the schemes of Axis Mutual Fund and that the liability of Distributor / Advisor shall not be limited and depend upon his failure to discharge his obligations.

10) AMFI has vide circular dated August 27, 2010 introduced Know Your Distributor (KYD) norms for Mutual Fund Distributors with effect from September 1, 2010, which is similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders are required to comply with these norms by March 31, 2011, failing which AMCs have been mandated to suspend payment of brokerage till the distributors comply with the requirements. All the Distributors / Advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on AMFI website www.amfiindia.com.

11) This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and/or adopted by the Mutual Fund Industry.

12) The decision of the AMC/AMF shall be considered final.

13) Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant hereto shall be subject to the exclusive jurisdiction of the civil courts in Mumbai.

14) In the event of excess payment of brokerage to the Distributor, AAMC/AMF shall have the right to deduct and appropriate the excess amount from any amounts subsequently payable by the AMC/AMF to the Distributor. In the event that no subsequent amount is payable by the AMC/AMF to the Distributor, the Distributor shall refund the same to the AMC /AMF within 30 days of demand by the AMC/AMF.

15) Distributors are required to raise an invoice in favour of "Axis Mutual Fund - GSTIN No 27AACTA5925A1Z5" addressing to "23 Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code - 400 013".

16) In respect of clawback , distributor shall raise a credit note for such claw back amount within the deadline mentioned under GST law.

The trail outlined will be paid from the date of allotment of the units till the Assets remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and / or Brokerage payment from the relevant fund remain unchanged as applicable on the date of the brokerage structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC /AMF reserves the right to review these rates and make changes as appropriate including in the event where the total expense ratio changes at a later date. The Distributor may or may not be intimated of any changes, to the computation/ payment of trail.

17 Additional incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-1/I/152/2025)

The structure shall be as under

1 Investment Mode – Lump Sum Investment – 1% of the amount of the first application subject to a maximum of Rs. 2,000 provided the investor remains invested for a minimum period of one year.

2 Investment Mode – Systematic Investment Plan (SIP) – 1% of the total investment made during the first year, subject to a maximum of Rs. 2,000.

3 The incentive will be applicable to new inflow / investments from new PANs, excluding update of PAN on an existing folios / Investment and PANs added through zero balance folios created prior to the date of circular and received under Regula Plan from resident individual investors at the mutual fund industry level. Investment in the name of Minor Child is excluded from the applicability of incentive payments.

4 The above incentive will be in addition to the trail commission subject to fulfilment of terms and conditions as stated in SEBI and AMFI circulars, on the cited subject as amended from time to time.

5 The additional incentive shall be paid after the period completion of 1 year from the date of allotment of units.

6 In case of SIP, the installment amount realised during the year, will be considered for incentive amount at the end of the year.

7 In case the SIP pauses / discontinues / failed installments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

*Schemes NOT eligible for Additional incentive, detailed as above, for Onboarding eligible new Investors