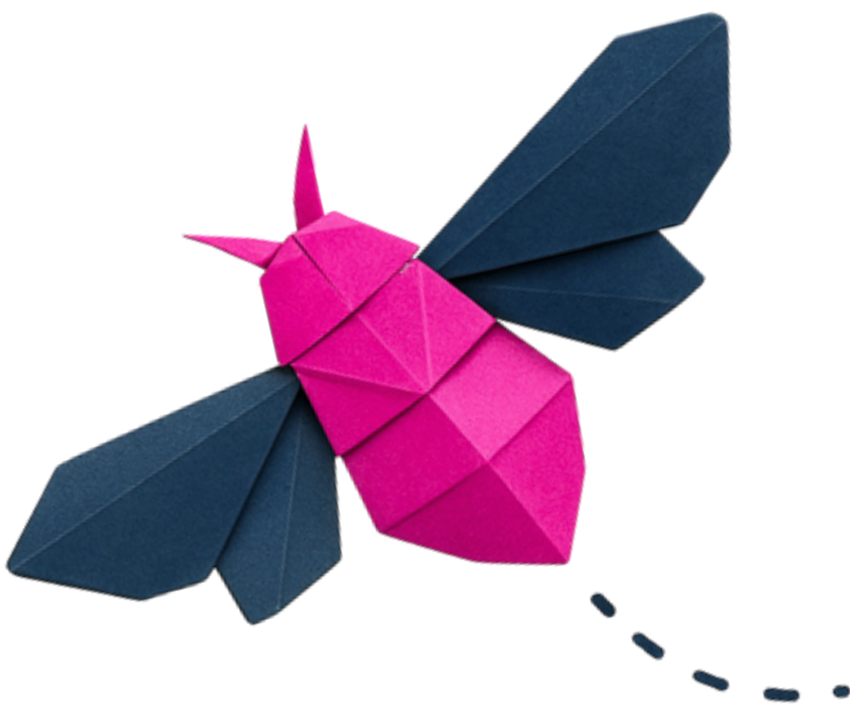


MONTHLY BEES BUZZ

Edition:
October 2025



Key Highlights

The AI Shift

- Spam filters show AI's roots – learning what's spam through data and feedback
- Learning from data drives today's AI – from Netflix to Spotify to e-commerce.

Quick Reads Book Summary

- Key Lessons from Millionaire Next Door book
- How Millionaires Really Live (And It's Not What You Think)

Case Study

- A case study illustrating SWP as your second income with added benefits



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Community**

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We look forward to having you!



Kolkata | Mumbai

HALL OF FAME

IT WAS AN HONOR TO BE PART OF THE AAFM EVENT.



AMERICAN ACADEMY OF FINANCIAL MANAGEMENT®INDIA (AAFM) curates high-impact financial conferences that set industry benchmarks. **13 years** of experience has established a strong reputation for delivering **insightful**, seamlessly executed gatherings that leave a **lasting impression** on attendees.

Our **CEO, Bharat Bagla**, was a recognized keynote speaker at the **AAFM India 20th Wealth & Alternates Convention 2025**. He shared his expertise on the powerful theme: **Explore, Elevate, Excel in the context of the new investment landscape**.



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4 Market Pulse

-FII's - DII's - MF activity, sector moves, Nifty 50 performance

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-Mutual fund categories' monthly returns

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6 Mutual Fund Performance

-Consistent mutual fund performers across categories.



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7 Market Watch - Global

-Nasdaq 100 and commodities performance

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8 Events Archive

-A brief summary of all national and global events that occurred in september.

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9 The AI Shift

-A fresh segment covering emerging trends and innovations in AI



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10 Case Study

-A case study illustrating SWP as your second income with added benefits



Pg

11 Book Summary

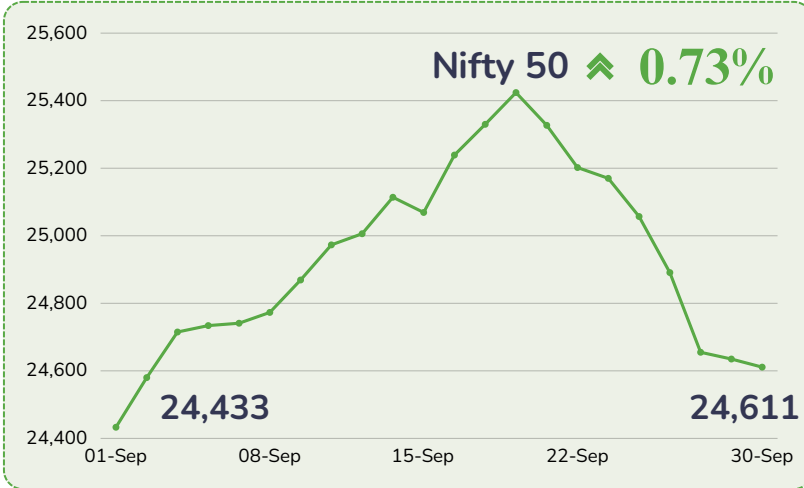
-Our feature this month was on The Millionaire Next Door, authored by Thomas J. Stanley and William D. Danko.

Pg

12 Fun Zone

-Test your finance skills with our riddles and quiz.

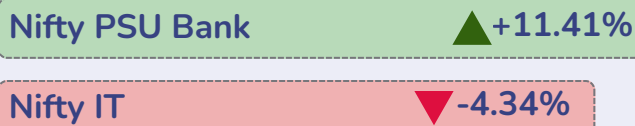
MARKET PULSE



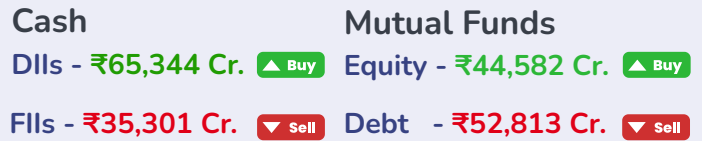
Source: NSE | Data as of 30th Sep 2025

- FPI outflows continued, impacting market sentiment.
- Index rebalancing led to net passive inflows of ~₹4,000 crore.
- The sharp hike in H1-B visa fees created uncertainty.
- Indian rupee weakened, raising inflation and investment concerns.

Sector Performance



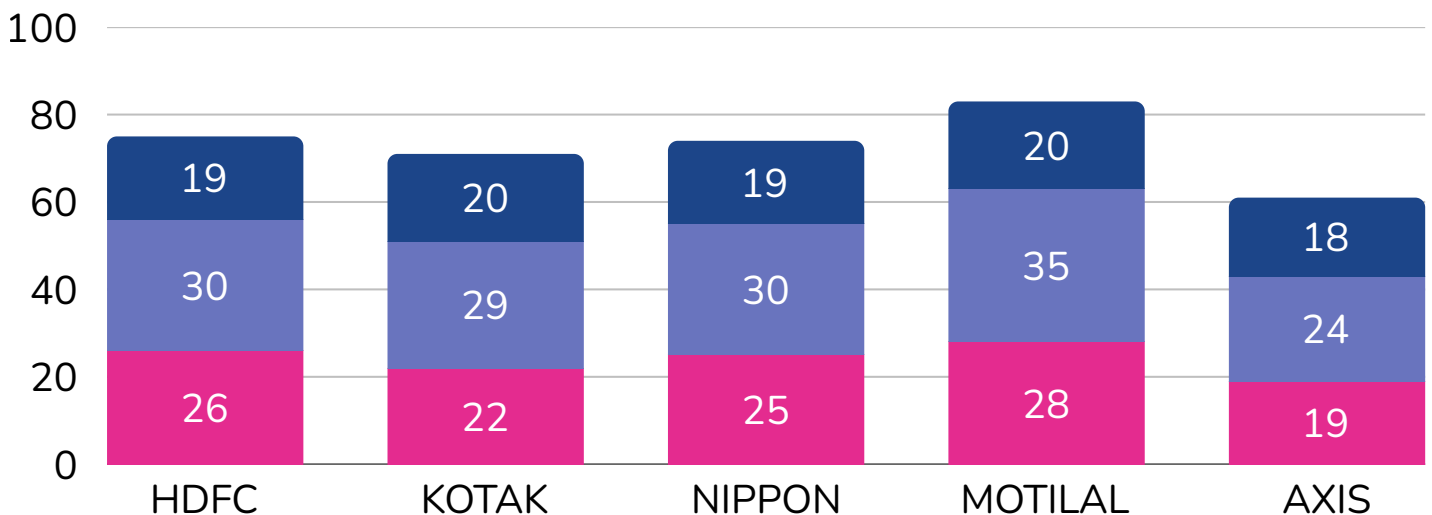
FII-DII-MF Activity



Source: TejiMandi | Data as of 30th Sep 2025 | Note: We have taken NSE indices into consideration

Top 5 Midcap Funds: Returns across the years

● 3- Yrs ● 5- Yrs ● 10- Yrs



Source: Advisorkhoj | Rolling returns till Q3 2025 | As of 1 Sep 2025 (avg. rolling %)

MUTUAL FUND MONITOR

Monthly Performance per Calendar Month

Categories	Sep.	August	July	June	May	April
Large Cap	1.09	-1.09	-2.66	3.28	2.27	3.07
Large & MidCap	0.53	-1.33	-3.21	3.87	3.84	3.31
Flexi Cap	0.83	-1.84	-2.48	3.75	3.95	2.86
Multi Cap	0.76	-1.86	-2.16	3.81	5.23	2.51
Mid Cap	0.65	-2.35	-2.73	4.43	6.04	3.37
Small Cap	0.78	-3.29	-2.37	 4.82	8.63	1.55
ELSS	0.82	-1.87	-2.25	3.47	3.91	2.54
Sectoral-Banking	3.22	-3.33	-3.24	3.58	 2.94	5.53
Thematic-PSU	6.22	-4.56	-4.84	1.89	5.45	 2.31
Sectoral-Technology	-3.07	-0.46	-6.83	4.68	5.28	-0.83
International	5.76	 3.29	4.12	4.97	7.29	0.24
Debt & Commodities	Sep.	August	July	June	May	April
Long Duration	1.62	-2.48	0.52	-2.04	0.17	2.20
Low Duration	0.52	0.35	0.57	0.55	0.73	0.96
Short Duration	0.61	-0.06	0.57	0.18	0.99	1.36
Ultra Short Duration	0.49	0.42	0.53	0.56	0.61	0.71
Gold	12.61	3.77	2.62	0.64	0.82	5.15
Silver	 20.05	6.39	 3.96	8.46	3.13	-6.11

Note: Bees indicate the top-performing category of the month.

Source: Value Research | Returns are calculated on a monthly calendar basis as of the end of each month for the year 2025.

MUTUAL FUNDS PERFORMANCE

Point to Point Returns

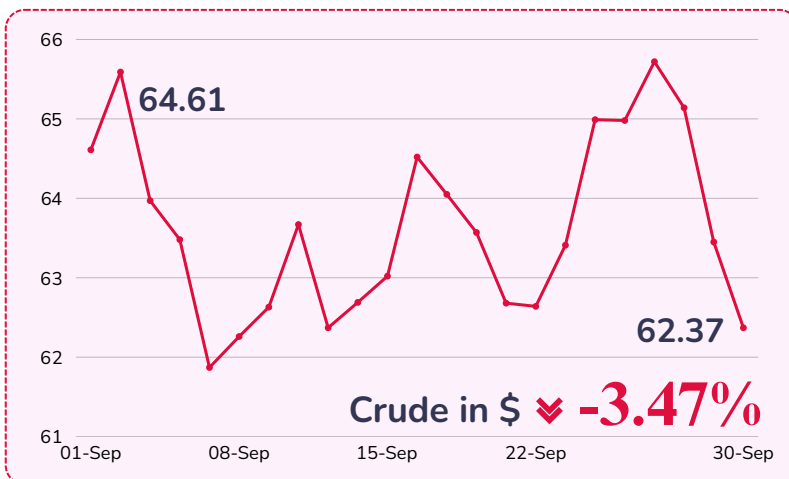
Categories	1-Yr Return (%)	3-Yr Return (%)	5-Yr Return (%)	10-Yr Return (%)
Large Cap	-5.21	15.32	18.69	12.65
Large & MidCap	-9.51	17.45	21.59	14.56
Flexi Cap	-5.65	16.47	19.52	13.52
Multi Cap	-4.74	19.03	--	--
Mid Cap	-6.02	20.44	25.01	15.91
Small Cap	-8.59	20.22	27.43	 16.81
ELSS	-5.37	17.17	20.27	13.81
Sectoral-Banking	4.96	16.42	22.48	12.61
Thematic-PSU	-8.31	32.12	 33.98	15.72
Sectoral-Technology	-14.64	13.37	17.03	16.08
International	27.93	26.02	13.88	11.74
Debt & Commodities	1-Yr Return (%)	3-Yr Return (%)	5-Yr Return (%)	10-Yr Return (%)
Long Duration	3.35	8.01	5.55	7.13
Low Duration	7.53	7.17	5.91	6.51
Short Duration	7.64	7.36	6.03	6.66
Ultra Short Duration	6.99	6.84	5.58	6.12
Gold	53.48	31.12	17.21	14.91
Silver	 58.11	 35.07	--	--

Source: valueresearch | As of 1st Oct 2025, the return is point-to-point.

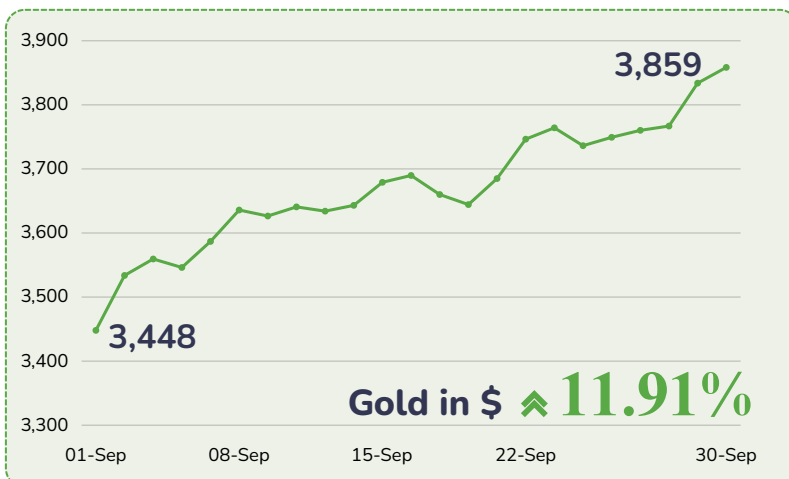
MARKET WATCH - GLOBAL



Fed rate cut and huge AI investments fueled Nasdaq 100 gains, while U.S. government shutdown fears and typical seasonal profit-taking caused short-term volatility and dips.



Modest OPEC+ supply hikes, rising U.S. inventories, and supply concerns pressured WTI crude near \$61-\$62 by late September, despite mid-month rebounds and geopolitical tensions.



Fed rate cut bets, US government shutdown fears, and geopolitical tensions fueled safe-haven demand, driving gold to a 16-year high near \$3,895 late September 2025.

Source: All the graph data is sourced from investing.com. | As on 30th September 2025

EVENTS ARCHIVE

SEPTEMBER 2025

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

● - Indian events

● - Global events

01st Sep

- **Gst Collections** - ₹1.86 lakh crore in Aug '25, a 6.5% YoY rise, yet lower than July's ₹1.96 lakh crore.

12th Sep

- **Inflation Data (Aug'25)** - Retail inflation up to 2.07% on higher food and essentials, while WPI climbs to a 4-month high of 0.52%.

19th Sep

- **Forex Reserves** - Indian foreign reserves dropped by \$396 million, reaching US\$702.57 billion.

24th Sep

- **FPI Sell off** - India Witnesses ₹35.51 Billion (\$400 Million) Single-Day FPI Selloff in Equities Over H-1B Visa Concerns.

30th Sep

- **Industrial Production** - India's industrial growth eased to 4% in Aug 2025, down from July's 6-month high of 4.3%, dragged by weaker consumer goods and manufacturing.

01st Sep

- **SCO Summit** - China pushes vision for a "new global order," strengthens China-Russia-India diplomatic ties, challenges US-led global order.

05th Sep

- **Employment Data** - in August'25 rose to 4.3%, reaching its highest level in nearly four years.

18th Sep

- **Rate Cut** - Fed Cuts Benchmark Rate by 25 bps to 4.00%–4.25%

19th Sep

- **US – H-1B Proclamation** - \$100,000 per new petition outside US; India impacted (71% of visas).

23rd Sep

- **OECD Global Growth Warning** - World GDP forecast cut: 2025 → 3.2%; 2026 → 2.9%.

30th Sep

- **China Sept PMI - 49.8** (vs 49.4 in Aug) → 6th straight month of contraction.

THE AI SHIFT

DYK : SPAM filters is one of the oldest form of AI

Artificial Intelligence often feels like something out of a sci-fi movie—robots, futuristic machines, and complex algorithms. But in reality, you already interact with AI every single day. A simple and familiar example is your email's spam filter.

At its core, a spam filter is powered by machine learning, a branch of AI. Machine learning means training a computer to learn from data, instead of giving it step-by-step rules for every possible situation. Think of it like this: you don't have to explain to a child every single way a dog might look. After seeing enough examples, they learn to recognize a dog on their own. AI learns in a very similar way—only with data.

The machine learning behind your inbox

When first created, a spam filter doesn't know what "spam" is—it has to learn.

- **Data collection:** Tech companies feed it thousands of emails labeled "spam" or "not spam" (ham).
- **Training:** The AI finds patterns—phrases like "free money" or "you've won" often mean spam, while familiar senders usually don't.
- **Predictions:** For each new email, it applies what it learned to decide if it belongs in your inbox or spam folder.
- **Feedback:** If it makes a mistake, your correction (moving an email back) helps it improve over time.

In short: spam filters learn from data, spot patterns, make predictions, and keep getting smarter with feedback.

Why this matters

Spam filters show AI's everyday power—learning to handle complex, ever-changing problems like junk mail without humans constantly rewriting rules. And the same principle of "learning from data" powers countless other tools you already use:

- 🎬 Netflix recommends your next show or movie.
- 🎵 Spotify curates playlists and suggests songs you'll probably enjoy.
- 🛒 E-commerce sites suggest products "just for you."
- 🌟 So the next time your spam folder quietly keeps your inbox clean, remember—you're seeing one of AI's earliest and most successful tricks in action.



CASE STUDY

Smart Planning for a Secure Tomorrow



Mrs. Sharma, a retired Vice Principal from Kolkata, now had to invest her savings to replace her monthly salary with steady cash flow.

It was June 2012. Fixed deposits offered about 9% per annum, but the interest was fully taxable. After 30+ years of service, Mrs. Sharma had ₹2 crores to invest. She wanted safety, predictable income, inflation-beating growth, tax efficiency, and steady corpus growth.

Before taking any decision, Mrs. Sharma's trusted friend, Moly, suggested she consult a financial advisor. That single conversation changed everything.

This way, you'll receive a steady monthly income like a salary, while your money continues to work and grow even as you withdraw.

The advisor explained, "Instead of locking your ₹2 crore corpus in a fixed deposit that will earn only 6–7% annually after tax, let's try something smarter." He recommended hybrid mutual funds that could generate around 9% post-tax returns and set up a Systematic Withdrawal Plan (SWP) of ₹1.5 lakh per month.



The advisor explained it clearly: every month, the portfolio earns returns on the remaining balance before she withdraws her ₹1.5 lakh.

It's now been over a decade, and her portfolio has consistently delivered a post-tax CAGR of over 9%. She has withdrawn ₹18 lakhs annually, and occasionally even more to cover unexpected needs. Despite this, her corpus has grown. Over 13 years, Mrs. Sharma has already withdrawn nearly ₹3 crores, yet her portfolio still stands strong at around ₹2.6 crores.

This plan has given her what she wanted most: regular cash flow, growth in her investments, tax efficiency, and peace of mind.

Note : This is a true story; the name mentioned has been changed for confidentiality.

BOOK SUMMARY

The Millionaire Next Door by Thomas J. Stanley & William D. Danko

Best For: Beginner to intermediate investors

Decoding the Quiet Rich

What if I told you that the real millionaires aren't the ones driving luxury cars, living in mansions, or flashing designer brands? In fact, most of them live in modest neighbourhoods, shop at discount stores, and quietly grow their wealth while blending into the crowd.

If you've ever wondered what it really takes to become financially independent, this book is like peeking behind the curtain of wealth.

The Millionaire's Secrets

1. Wealth ≠ Income

2. Frugality is Sexy

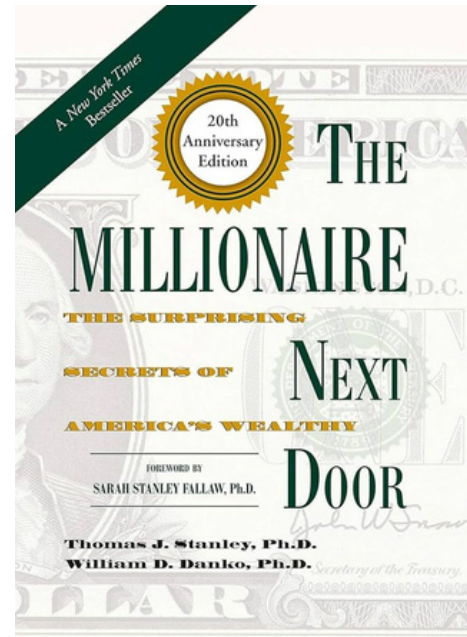
Real millionaires drive practical cars, live in affordable homes, and avoid debt like the plague. They don't care about "looking rich" they care about being free.

3. Time is Money

Millionaires value their time. They spend it planning, investing, and learning, not on status games.

4. Family Matters

True wealth-builders don't spoil their kids with handouts. They teach them discipline, responsibility, and financial independence passing on values, not just money.



Essence:

The millionaires who quietly build real wealth don't look rich — they live below their means, save diligently, avoid debt, and invest consistently. They focus on financial independence, not social status.



Wealth is not the same as income. If you make a good income each year and **spend it all**, you are not getting wealthier. **You are just living high.**



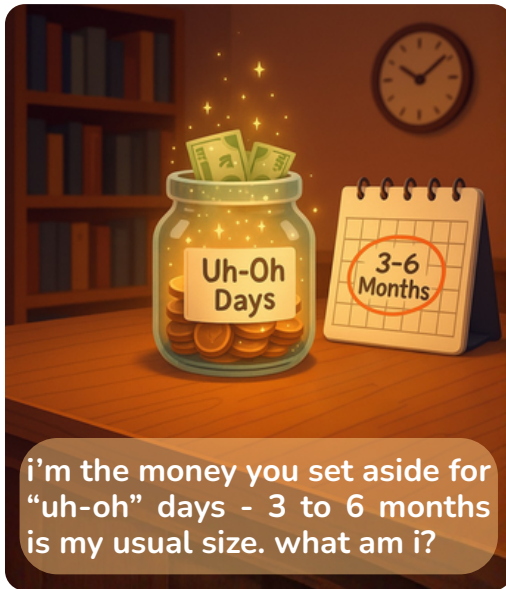
The authors advocate for a lifestyle of frugality, discipline, and intentional money management urging readers to prioritize saving and investing over spending to impress others.

The book emphasizes that most true millionaires are ordinary people who quietly build wealth by living below their means, valuing time, and focusing on long-term financial freedom rather than status.

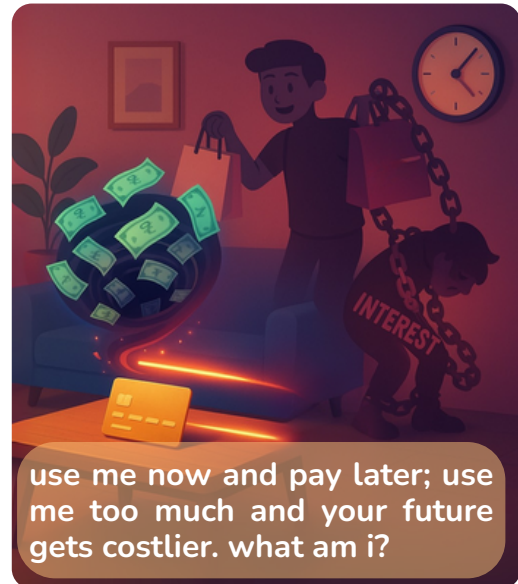
FUN ZONE

RIDDLE SECTION

Riddle 1



Riddle 2



QUIZ SECTION



Quiz 1

Which mutual fund category gives Section 80C tax benefits with a 3-year lock-in, and if it earns 12% annually, what will ₹50,000 become in 3 years?



Quiz 2

A company has total debt of ₹60 crore and shareholder's equity of ₹40 crore. Calculate its Debt-to-Equity ratio.



Quiz 3

A company's share price is ₹200. Its earnings per share (EPS) is ₹20. What is the P/E ratio?

Tap here to send your answers to us.



Answers of Last edition

Image 1 - Shares.
Image 2 - Dividends.

Quiz 1 - ₹0
Quiz 2 - 6%
Quiz 3 - ₹12,597

CONTACT US



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Saarthi Zaroori Hai

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MSME **UDYAM-WB-10-0002804**

APMI **APRN04143**

GLEI **64880Z0QVO74B932RY09**



THANK YOU



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