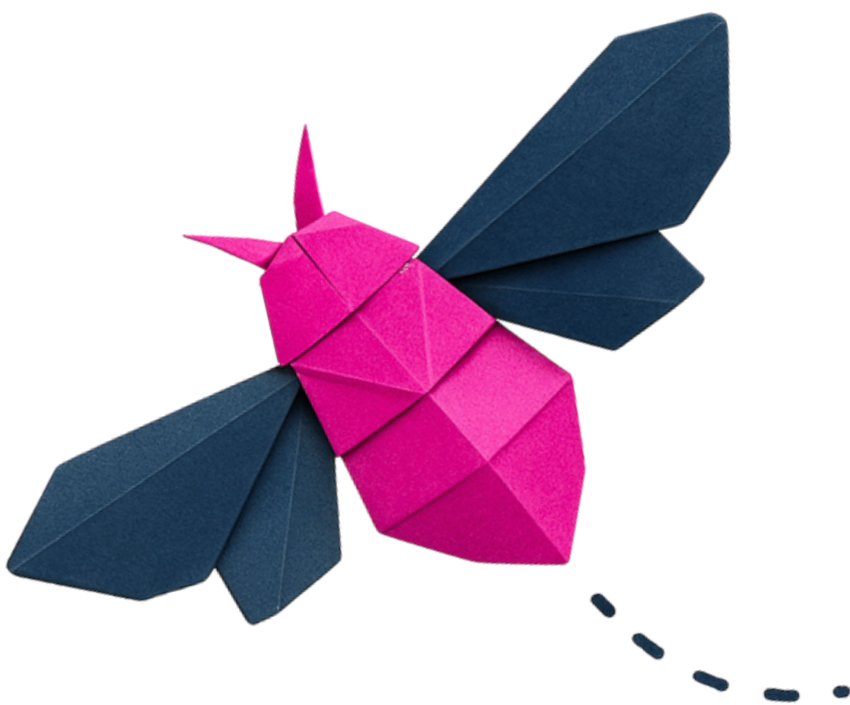


MONTHLY BEES BUZZ

Edition:
January 2026



Key Highlights

The AI Shift

- ChatGPT: Hidden features
- How to Use Chatgpt as Personal Productivity Engine

Quick Reads Book Summary

- Key Lessons from Zero to One
- Classic wisdom on the 10x rule and how to go from 0 to 1.

Case Study

- A Story Illustrating a common man's belief in time and patience to gain a Fortune after a Scam



**Scan or Tap to Join
our WhatsApp
Community**

Connect with us and stay updated:
We look forward to having you!



Kolkata | Mumbai

HALL OF FAME

Unwrapping Joy: The Season of Giving



The **BEES NetWork Ltd** team recently embraced the festive spirit with their annual **Secret Santa** gift exchange, bringing warmth and excitement to the office during the **holiday season**. **Colleagues** participated in the time-honored tradition of **anonymous gift-giving**, with each team member. This transformed the office into a **hub of laughter** and surprise as gifts were **unwrapped** and secret identities disclosed.



MERRY CHRISTMAS!

Our CEO, **Bharat Bagla**, of **BEES NetWork Ltd.**, explained on **ABP News** that **Business Cycle Funds** grow wealth by dynamically shifting **investments** to match changing **economic phases**. He emphasizes that this **strategic rotation** maximizes returns and provides a vital cushion against **market volatility**. By aligning portfolios with real-world trends, he ensures a smarter path toward **sustainable, long-term financial success**.



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Global indices, commodities, macro events influencing markets and investor sentiment.

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Category-wise point-to-point returns (1y, 3y & 5y)

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Deep dive into featured fund: holdings, performance, manager background, strategy.

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Exploring ChatGPT Features; Transforming Into a Personal Productivity Engine

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From Scam to 32.6 Lakh: The power of Time and Trust; and a lesson every investor should learn

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Concise takeaways and lessons from 'Zero to One' by Peter Thiel with Blake Masters

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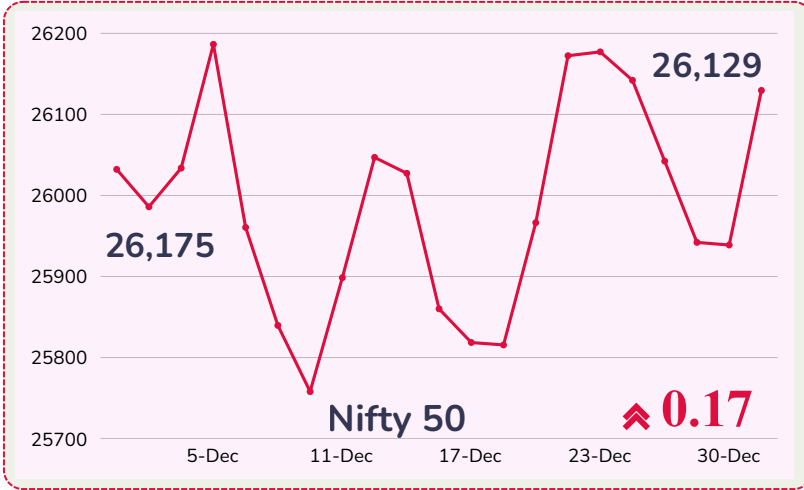
Puzzles & light quizzes to reinforce financial concepts playfully.

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Contact details, social links, and ways to join BEES community.

MARKET PULSE



Source: NSE | Data as of 31st Dec 2025

- Persistent FII selling and record annual outflows pressured the index amid Rupee weakness beyond 91/\$.
- Struggle to hold above 26,000 level due to global uncertainty hitting IT sector.
- Late recovery in Metals and Energy, boosted by steel import safeguard duties, stabilized declines.

Sector Performance

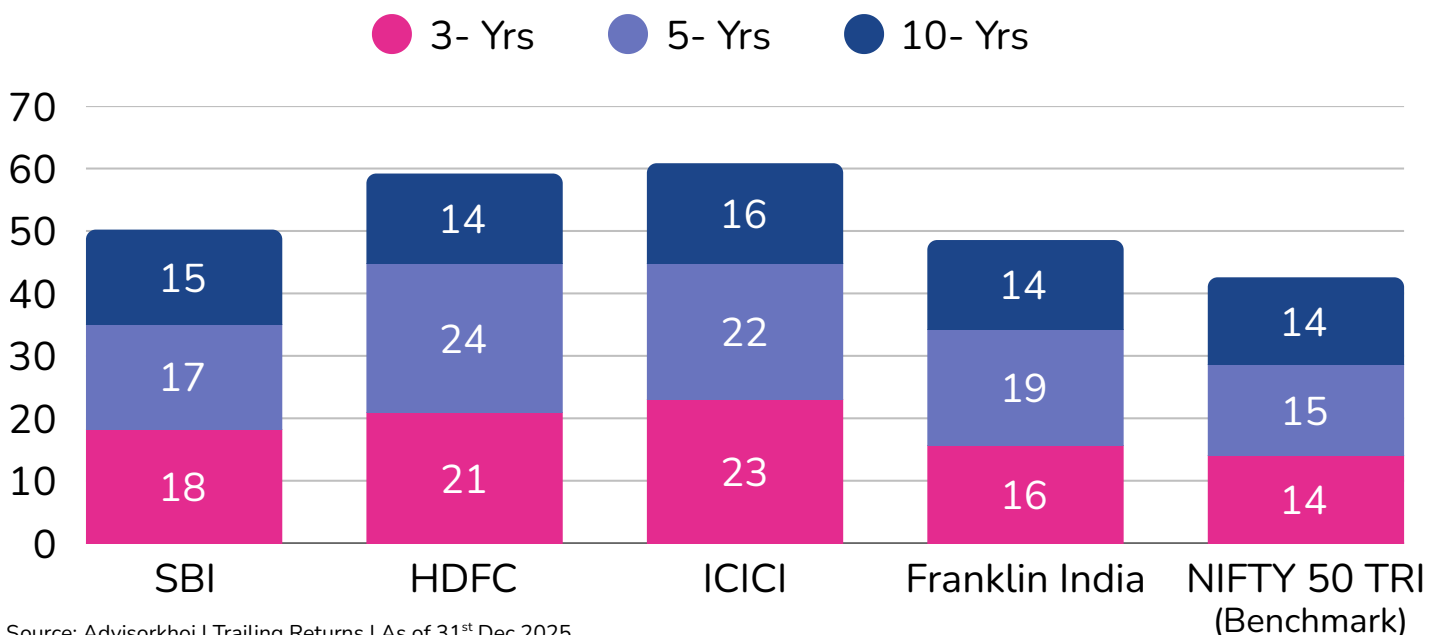
Nifty Metal	▲ +9.04%
Nifty India Tourism	▼ -4.60%

FII-DII-MF Activity

Cash	Mutual Funds
DIIs - ₹79,619 Cr. ▲ Buy	Equity - ₹34,111 Cr. ▲ Buy
FIIs - ₹-34,349 Cr. ▼ Sell	Debt - ₹-29,155 Cr. ▼ Sell

Source: Trendlyne | Data as of 31st Dec 2025 | Note: We have taken NSE indices into consideration

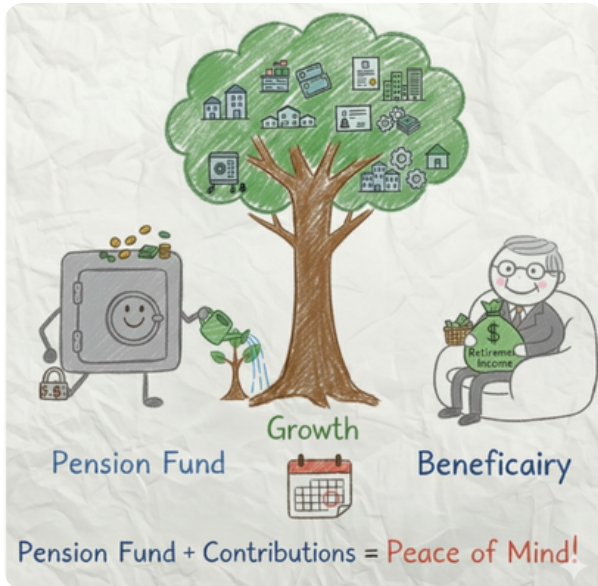
Top 4 Focused Funds: Performance Over the Years



Source: Advisorkhoj | Trailing Returns | As of 31st Dec 2025

IN THE SPOTLIGHT

MORE LIQUIDITY, MORE CHOICE: NPS EXIT RULES TRANSFORMED



The regulatory body PFRDA and Development Authority amended the NPS Exit and Withdrawal Regulations, notified in the Official Gazette on December 12, 2025, to allow many non-government subscribers to withdraw up to 80% of their retirement corpus as a lump sum, lowering the mandatory annuity requirement to 20% in applicable cases.

Under the new rules, effective immediately from December 12, 2025, if a subscriber's total pension wealth is up to about ₹8 lakh, full withdrawal at exit is possible. Larger balances can have up to 80% withdrawn, with the rest used for annuity or systematic withdrawals. These updates mark one of the more flexible NPS policy shifts in 2025.

PRIMARY MARKET ON FIRE: RECORD FUNDRAISING AHEAD OF YEAR END



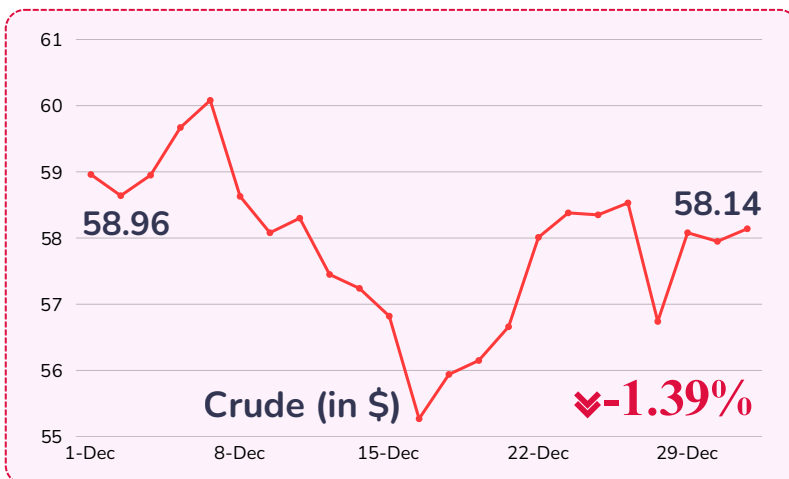
December 2025 saw a flurry of IPO activity across both mainboard and SME segments. Major issues like Meesho's IPO (~\$604 mn / ₹4,250 cr fresh issue) were fully subscribed on day one, with retail bids exceeding three times the shares on offer. Nephrocare HealthSmaller SME IPOs such as those on NSE Emerge also drew healthy demand, with some issues oversubscribed by double-digit multiples.

Services' IPO (~₹871 cr) was subscribed about 14 times, driven by strong qualified institutional investor interest. Overall, the December pipeline was significant, with estimates suggesting ₹35,000–₹40,000 cr could be raised from multiple offerings including leading names like Meesho, boAt, and ICICI Prudential AMC. Institutional appetite was evident, especially for large issues, helping 2025's IPO tally surge toward record levels.

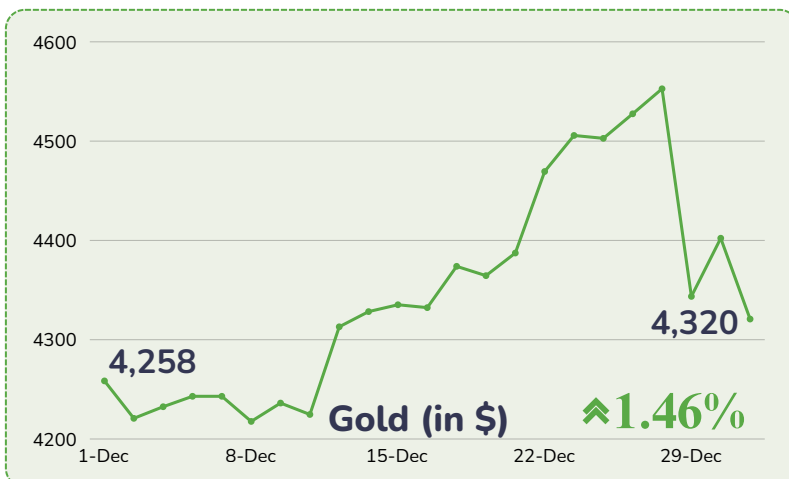
MARKET WATCH - GLOBAL



Nasdaq 100 resilient amid tariff shifts and higher yields from strong GDP. Mega-caps Tesla (+5.6%) and Nvidia (+4.2%) led gains on AI demand, robust cloud spending absorbing volatility for 2026 momentum.



WTI crude faced oversupply pressure as OPEC+/non-OPEC output exceeded weak global demand. Geopolitical tensions provided temporary lifts, but rising US inventories and softening China/India indicators drove persistent bearish momentum.



Advanced on heightened geopolitical tensions, including Russia-Ukraine setbacks, US warnings on Iran, and Venezuela actions. Central bank buying, ETF inflows, Fed cut expectations, and India/China demand gains.

Source: All the graph data is sourced from investing.com. | As on 31st Dec'25

EVENTS ARCHIVE

DECEMBER 2025

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

● - Indian events

● - Global events

1st Dec

- **Industrial Slowdown** - Output growth slowed to 0.4% in October, weakest in 4 months, as mining fell 1.8% and electricity dropped 6.9%.

5th Dec

- **RBI Repo Rate** - RBI cut the repo rate by 25 bps to 5.25% in its fourth consecutive rate reduction, citing moderating inflation and the need to support economic growth.

13th Dec

- **Inflation Eases** - CPI rose to 0.71% in November, staying below RBI's 2% threshold for the third month as food deflation deepened to -3.91%.

15th Dec

- **Deficit Narrows** - Trade deficit narrowed to \$24.53B in November from October's record \$41.68B as exports surged 19.37% and imports fell 1.88%.

23rd Dec

- **Liquidity Boost:** RBI announced ₹3 trillion infusion via OMOs (₹2 trillion) and \$10B forex swap to ease banking system liquidity crunch.

10th Dec

- **China Stimulus** - China pledged more proactive fiscal policy and its first moderately loose monetary stance since 2010, prioritizing consumption amid rising tariff risks.

16th Dec

- **US Jobs Slowdown** - US added 64,000 jobs in November, but unemployment rose to 4.6%, a 3-year high as 162,000 federal jobs were cut through buyouts.

18th Dec

- **UK Inflation Falls** - CPI fell to 3.2% from 3.6%, lowest in 8 months with services inflation moderating to 4.4% from 4.5%.

19th Dec

- **Russia Rate Cut** - Central bank cut key rate to 16% (fifth consecutive cut), as ruble hit 76-78 per USD strongest in nearly 3 years.

30th Dec

- **Russia-China AI Deal** - Putin ordered Sberbank to collaborate with China on AI development, as Russia seeks to close a 6-9 month technology gap amid Western sanctions.

MUTUAL FUND MONITOR

Monthly Performance per Calendar Month

Categories	Dec.	Nov.	Oct.	Sep.	August	July
Large Cap	-0.13	1.17	4.09	1.09	-1.09	-2.66
Large & MidCap	-0.97	1.21	4.07	0.53	-1.33	-3.21
Flexi Cap	-0.98	0.85	3.91	0.83	-1.84	-2.48
Multi Cap	-1.03	0.21	3.93	0.76	-1.86	-2.16
Mid Cap	-1.15	1.15	4.47	0.65	-2.35	-2.73
Small Cap	-1.18	-2.23	3.78	0.78	-3.29	-2.37
ELSS	-0.77	0.67	3.65	0.82	-1.87	-2.25
Sectoral-Banking	-0.27	3.11	5.82	3.22	-3.33	-3.24
Thematic-PSU	1.31	-2.01	3.19	6.22	-4.56	-4.84
Sectoral-Technology	0.61	3.29	 6.17	-3.07	-0.46	-6.83
International	1.37	-0.25	2.25	5.76	3.27	 4.12
Energy	1.14	-2.12	3.58	3.93	-3.01	-1.75
Infrastructure	-0.95	-1.41	3.95	2.17	-2.66	-2.72
Debt & Commodities	Dec.	Nov.	Oct.	Sep.	August	July
Long Duration	0.52	-0.15	0.36	1.62	-2.48	0.52
Low Duration	0.38	0.49	0.54	0.52	0.35	0.57
Short Duration	0.13	0.49	0.67	0.61	-0.06	0.57
Ultra Short Duration	0.45	0.46	0.49	0.49	0.42	0.53
Gold	6.82	4.56	4.47	12.61	3.77	2.62
Silver	 38.32	 9.93	4.49	 20.05	 6.39	3.96

Source: Value Research

Note: Bees indicate the top-performing category of the month. Returns are calculated on a monthly calendar basis as of the end of each month for the year 2025.

January 2026 **Bees Buzz**

8

MUTUAL FUND MONITOR

Point to Point Returns

Categories	1-Yr Return (%)	3-Yr Return (%)	5-Yr Return (%)	10-Yr Return (%)
Large Cap	8.69	15.48	15.05	13.20
Large & MidCap	1.99	17.78	18.12	14.81
Flexi Cap	3.57	16.45	15.84	13.65
Multi Cap	1.77	18.76	19.24	--
Mid Cap	2.35	21.70	21.55	16.03
Small Cap	-5.53	19.72	22.71	16.08
ELSS	3.44	16.67	16.53	14.05
Sectoral-Banking	18.92	14.91	16.39	13.88
Thematic-PSU	7.94	28.77	 30.16	15.53
Sectoral-Technology	-7.39	14.97	14.35	17.16
International	31.58	24.97	11.72	12.37
Energy	10.81	18.72	20.65	 17.60
Infrastructure	0.83	22.69	24.96	15.51
Debt & Commodities	1-Yr Return (%)	3-Yr Return (%)	5-Yr Return (%)	10-Yr Return (%)
Long Duration	3.50	7.30	4.89	7.24
Low Duration	7.22	7.14	5.91	6.48
Short Duration	7.32	7.14	5.85	6.63
Ultra Short Duration	6.69	6.80	5.66	5.95
Gold	73.80	33.05	20.23	16.78
Silver	 158.12	 46.12	--	--

Source: Value Research | Note: Returns represent category-wise trailing returns (%).

MUTUAL FUNDS PERFORMANCE

SIP Performance by Fund Category

Categories	1-Yr Return (%)	3-Yr Return (%)	5-Yr Return (%)
Large Cap	12.76	12.97	13.37
Large & MidCap	13.01	15.14	16.12
Flexi Cap	11.17	13.11	15.24
Multi Cap	11.31	14.42	15.61
Mid Cap	13.33	16.78	18.22
Small Cap	7.17	12.38	16.54
ELSS	10.53	13.19	14.53
Sectoral-BFSI	19.49	16.55	16.01
Thematic-PSU	15.26	20.62	25.67
Sectoral-Technology	10.84	13.39	13.07
International	24.98	17.85	13.19
Energy	17.98	16.72	16.91
Infrastructure	7.53	14.58	19.68
Debt & Commodities	1-Yr Return (%)	3-Yr Return (%)	5-Yr Return (%)
Long Duration	1.39	5.86	5.87
Low Duration	6.43	7.11	6.64
Short Duration	6.02	7.31	6.82
Ultra Short Duration	6.16	6.78	6.42
FoF- Gold	75.21	43.38	 30.93
FoF- Silver	 249.48	 73.95	NA

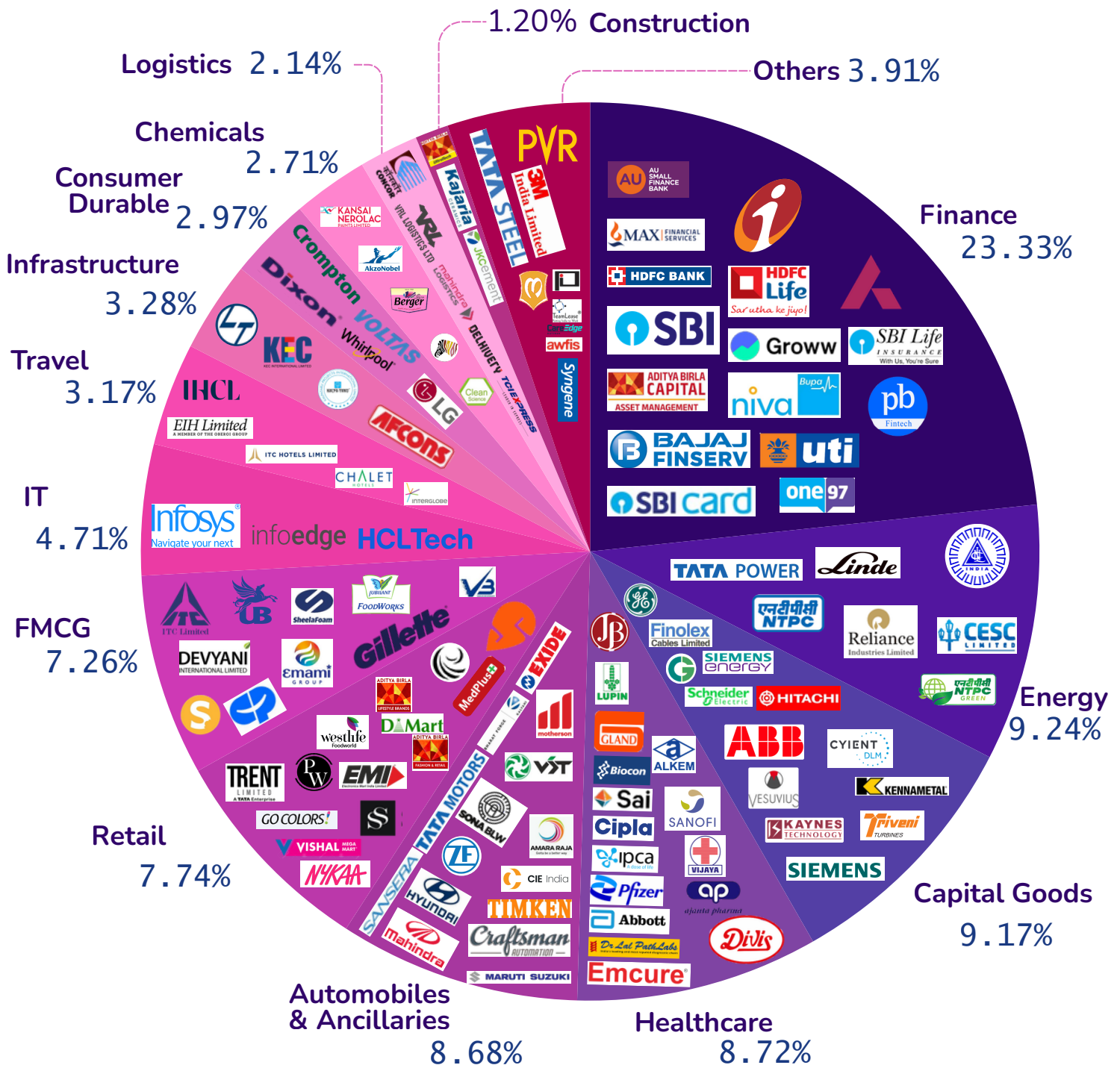
KNOW YOUR FUND

NIPPON INDIA MULTI CAP FUND

Launched on- 23rd March, 2005

Managed By- Sailesh Raj Bhan & Ashutosh Bhargava

Returns : 3y- 20.95% 5y - 23.90%
10y- 15.48% Till Date- 17.43%
AUM : ₹50,352.21 Cr



Source: www.rupeeinvest.com (Dec'25) | AdvisorKhoj Returns are in CAGR %

THE AI SHIFT

Familiarity with popular LLMs is now common, but tools alone don't guarantee results; weak prompts often cause poor outputs, leaving users frustrated and blaming AI's limits instead of recognizing the real gap in prompting skills.



Compare Union Budgets Using This Master Prompt

You are a public finance analyst comparing two Union Budgets using only the "Budget at a Glance" PDFs provided. Do not use any external data or assumptions.

Create a clear side-by-side comparison of Budget Year A vs Budget Year B under the following headings (use tables wherever possible):

1. Overall Fiscal Snapshot (Total Receipts, Total Expenditure, Fiscal Deficit, Revenue Deficit)
2. Revenue Composition (Tax vs Non-Tax, key shifts only)
3. Expenditure Priorities (Capital vs Revenue, major spending reorientation)
4. Deficit & Borrowing Profile (Fiscal deficit trend, reliance on borrowings)
5. Transfers to States (scale and direction of change)
6. Noteworthy Changes (policy signals, sharp increases/decreases)
7. Key Improvements vs Key Shortfalls (concise bullets)

- Keep commentary brief, non-descriptive, and insight-led.
- Avoid long explanations, paragraph-heavy summaries, or narrative restatement.
- Focus only on what changed, what stood out, and what weakened or improved.
- Present output in an easy-to-scan, investor-friendly format.



The Framework For a Good Prompt

1. **Define the objective:** State exactly what you want—explain, compare, analyze, or create.
2. **Set audience and tone:** Specify who it's for and the writing style to use.
3. **Limit the source scope:** Clearly mention what information can or cannot be used.
4. **Add negative instructions:** Tell the model what to avoid to reduce confusion.
5. **Fix the output format:** Decide structure, tables, bullets, or sections in advance.
6. **Control length and depth:** Set word limits and insight level upfront.



Prompt Template for Simplifying Complex Things

1. **Topic to explain:** (.....)
2. **Target audience:** (child / student / beginner / professional / expert)
3. **Desired tone:** (formal / informal / conversational / playful / analytical)
4. **Explanation flow:** (overview-first / storyline / case study / problem-solution)
5. **Tools to use:** (analogies / examples / numbers / visuals / infographic-style)
6. **Output format:** (bullets / table / paragraph / mixed)
7. **What to avoid:** (jargon / verbosity / assumptions / theory-heavy)
8. **Ending requirement:** (short summary / key takeaway / quick recap)

THE AI SHIFT

Most people only use ChatGPT for basic questions, but these hidden features transform it from a chatbot into a personal productivity engine.



Study Mode for Learning and Clarity

- Use Study Mode to understand concepts, not just get quick answers
- Breaks complex topics into simple, step by step explanations
- Asks guiding questions to improve learning and retention
- Explains like a personal tutor, not a search result
- Ideal for finance concepts, policies, exams, and new subjects
- Helps avoid information overload by focusing on what matters



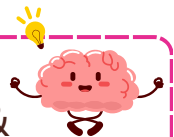
Writing and Editing Mode

- Default and most powerful way to use ChatGPT
- Draft emails, newsletters, scripts, captions, reports, and presentations
- Quickly rewrite or polish existing content
- Refine with simple prompts like make it simpler, shorter, or more professional
- Avoid rewriting from scratch and save editing time
- Useful for both first drafts and final cleanups



Research and Analysis Mode

- Summarize long reports and documents quickly
- Compare options and highlight key differences
- Extract important data points and insights
- Help structure raw or unorganised information
- Interpret numbers and explain trends in simple terms
- Create tables or structured outputs when needed



Brainstorming & Planning Mode

- Use ChatGPT as a thinking partner, not just a tool
- Generate ideas, outlines, and content calendars
- Create hooks, frameworks, and workflows quickly
- Helps add structure to rough thoughts Useful when the goal is clear but direction is not
- Brings fresh angles and perspectives without overthinking

CASE STUDY

When the Scam Took Everything, Patience Gave It Back



1992 was a year Ramesh would never forget. Not because of the headlines, but because of the silence at his dinner table. The Harshad Mehta scam had stripped him of ₹90,000—nearly 90% of everything he had saved.

In a matter of agonizing weeks, he was transformed from a confident, optimistic saver into a broken man staring despondently at a total, life-altering loss and a meager remaining balance of just ₹10,000.

Most people in his circle walked away, swearing off the markets as a "gambler's den." But Ramesh saw it differently. He realized that while the scam was a failure of the system, the growth of India was still a reality. He decided that his final ₹10,000 wouldn't be a reminder of defeat; it would be the seed of his comeback.

In late 1993, he placed that entire amount into the Franklin India Prima Fund. He didn't track the daily fluctuations or hunt for the next "hot tip." He simply bought his units, tucked the statement into a folder, and went back to work. It was a one-time bet on the long-term future of Indian enterprise—a quiet act of defiance against the loss he had suffered.

THE LESSON EVERY INVESTOR CAN LEARN

Decades passed. Ramesh lived his life, raised his family, and let the market do its work. He stayed the course through the dot-com crash, the 2008 crisis, and a global pandemic. He gave that ₹10,000 the one thing the scam had tried to take from him: time.

Today, 32 years later, that single, determined investment has grown into a staggering ₹36.2 Lakhs. Ramesh didn't need to "win big" to recover; he just needed to be right once, and then have the patience to stay out of his own way.

Ramesh didn't recover his wealth by chasing the next "hot" stock. He recovered by trusting a professional process and giving it decades to breathe. A 90% loss is a setback, but as long as you have something left to plant, the story isn't over.



BOOK SUMMARY

Zero to One

By Peter Thiel with Blake Masters

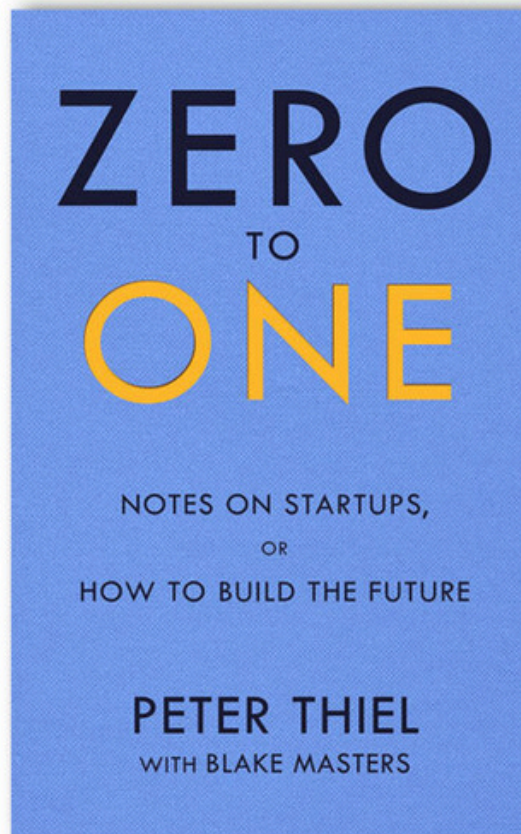
This book challenges the idea that progress is just about making existing things better (1 to \$n\$). Instead, it argues that true innovation happens when we create something entirely new—moving the world from 0 to 1.

The 7 Keys to the Future -

1. Go from 0 to 1 - True innovation is vertical progress. It means doing something no one has ever done before, creating a new category rather than competing in an old one.

2. Monopoly over Competition - All happy companies are different because they solve a unique problem. To escape the trap of perfect competition, you must build a creative monopoly.

3. The 10x Rule - Your technology must be at least 10 times better than the closest substitute in order to achieve a real monopolistic advantage and dominate a market.



4. Start Small, Then Scale - Dominate a small, niche market where you have few competitors. Once you have a foothold, you can gradually expand into broader markets.

5. Definite Planning - Success is not a matter of luck. A bad plan is better than no plan at all; you must have a clear vision and a specific strategy for a better future.

6. Sales is Essential - Even the best product won't sell itself. Distribution and sales are just as important as the technology, and poor sales is a leading cause of failure.

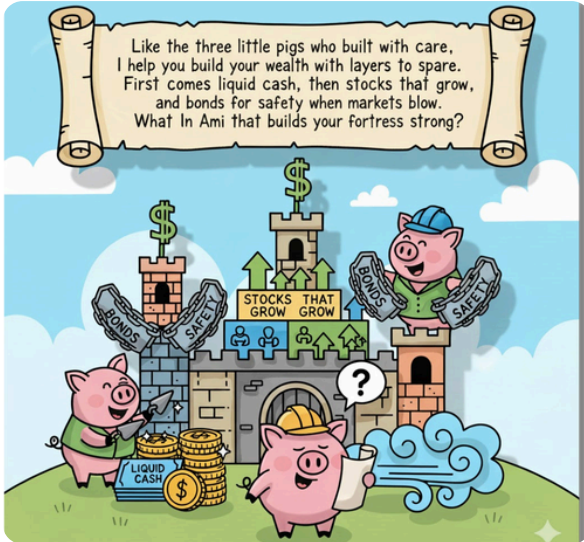
7. Find the Secrets - Great companies are built on secrets: truths that very few people agree with. If you don't believe in secrets, you won't look for the hidden opportunities.

"All happy companies are different: each one earns a monopoly by solving a unique problem. All failed companies are the same: they failed to escape competition"

FUN ZONE

RIDDLE SECTION

Riddle 1



Riddle 2



QUIZ SECTION



Quiz 1

"I am the number of years you must hold a property to avoid short-term capital gains tax and qualify for long-term rates. Sell before me, and you'll pay tax at your income slab." What number am I?



Quiz 2

"I am the percentage of your income financial experts say you should save every month, no matter what. Follow me religiously, and financial freedom becomes inevitable." What number am I?



Quiz 3

"I am the maximum percentage of your salary that both you and your employer together can contribute to your EPF account. Cross me, and the excess won't earn tax-free interest." What number am I?

Tap here to send your answers to us.



Answers of Last edition

Riddle

1. I don't care if the market is high or low. I demand discipline, not a fortune. I am the tortoise that beats the hare in the race for wealth.

Ans: **Systematic Investment Plan**

2. I am the only "free lunch" in the world of investing. I make sure that if one ship sinks, your whole fleet doesn't go down. I mix stocks, bonds, and gold to keep your journey smooth.

Ans: **Diversification.**

1. I am a magic number. Divide me by your expected interest rate, and I will tell you exactly how many years it takes to double your money. I am the shortcut to compounding." What number am I?

Ans: **72**

Quiz

2. If your bank sinks today, I am the maximum amount (in Lakhs) the government guarantees you will get back. Anything above me is at risk." What number am I?

Ans: **₹5,00,000**

3. I am the tax-free ceiling for your stock market profits. You can book profit up to this amount (in Lakhs) every year without paying a single rupee of Long Term Capital Gains tax." What number am I?

Ans: **₹1,25,000**

CONTACT US



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CREDIBILITY

CIN **U72900MH2000PLC125786**

C.E. No. **12101004352**

PAN **AACCB3198B**

TAN **CALB05404A**

NSE **API97307643**

BSE **AP0109590198736**

ISO 9001: **25DQPH16**



FIFA

Saarthi Zaroori Hai

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MH GST **27AACCB3198B1ZW**

AMFI **ARN-0135**

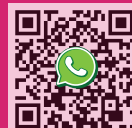
MSME **UDYAM-WB-10-0002804**

APMI **APRN04143**

GLEI **64880Z0QVO74B932RY09**



THANK YOU



Scan or Tap to Join
our WhatsApp
Community

Connect with us and stay updated:
We look forward to having you!

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