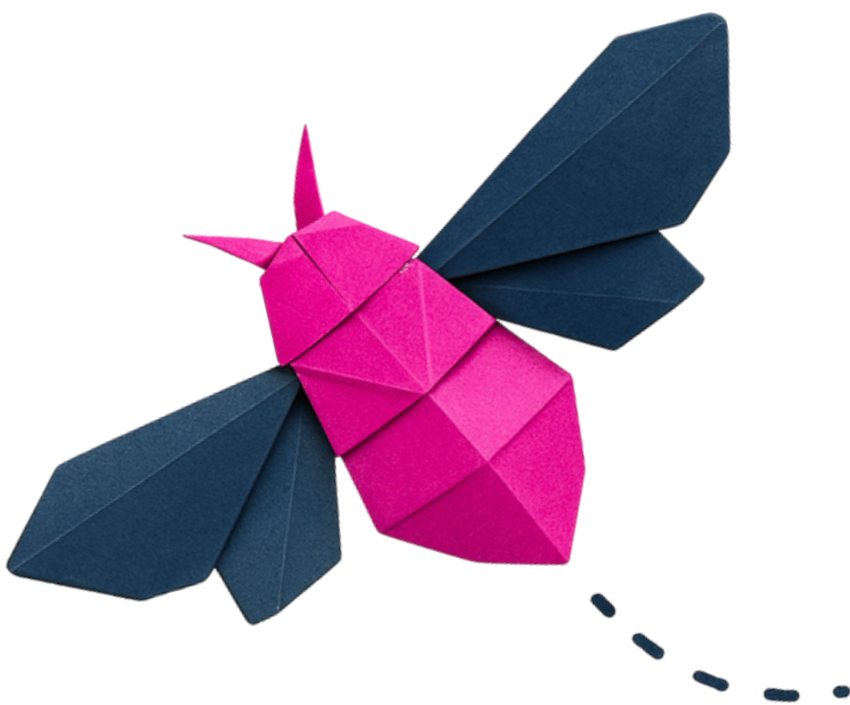


MONTHLY BEES BUZZ

Edition:
February 2026



Key Highlights

The AI Shift

- Prompting Frameworks
- Sample Prompts For Better Results

Quick Reads Book Summary

- Key Lessons from Just Keep Buying
- Classic wisdom on long-term asset accumulation

Case Study

- A Story Illustrating how a woman strategically financed the purchase of her first car



**Scan or Tap to Join
our WhatsApp
Community**

Connect with us and stay updated:
We look forward to having you!



Kolkata | Mumbai

HALL OF FAME

Annual Offsite: The Yearly Reset



The **BEES NetWork Ltd team** came together in **Malaysia**, for an annual offsite stepping away from routine to reconnect, recharge, and reflect. The off-site blended travel, shared experiences, and informal interactions that strengthened bonds beyond the workplace and build camaraderie. Moments from the journey reflect a team aligned by shared experiences and mutual trust.



A Milestone Meet

The **ASK Circle** marked a landmark 200th monthly meeting, bringing together India's mutual fund community for insight-rich discussions. Industry leaders and notable speakers shared perspectives on markets, growth, and investor trust. **BEES NetWork Ltd** was represented by **CEO Bharat Bagla**, contributing to thoughtful dialogue and collaborative exchange among peers.



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Concise takeaways and lessons from 'Just Keep Buying' by Nick Maggiulli

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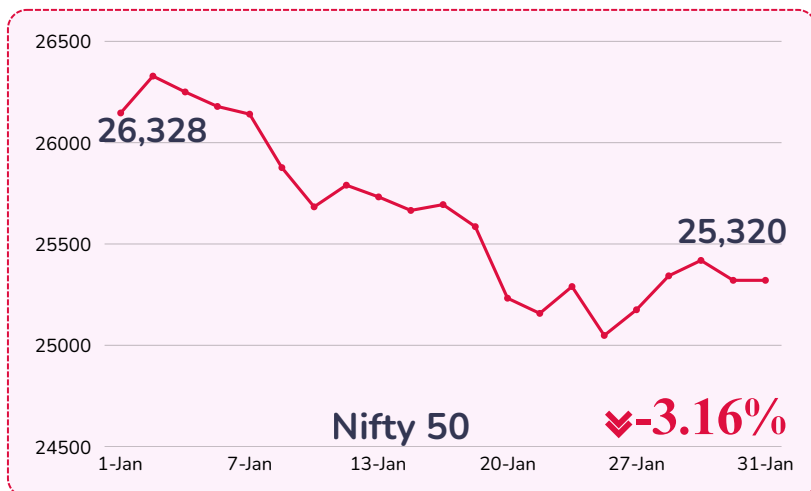
Puzzles & light quizzes to reinforce financial concepts playfully.

Pg

16 Contact Us

Contact details, social links, and ways to join BEES community.

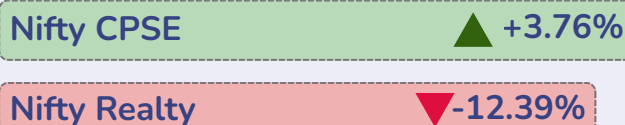
MARKET PULSE



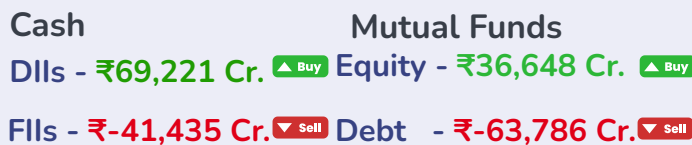
Source: NSE | Data as of 30th Jan 2026

- Persistent foreign selling pressured by a weak rupee and hawkish global policy.
- Domestic tax shocks triggered heavy selling in key sectors like FMCG.
- Pre-Budget uncertainty and geopolitical risks led to widespread profit-taking and de-risking

Sector Performance

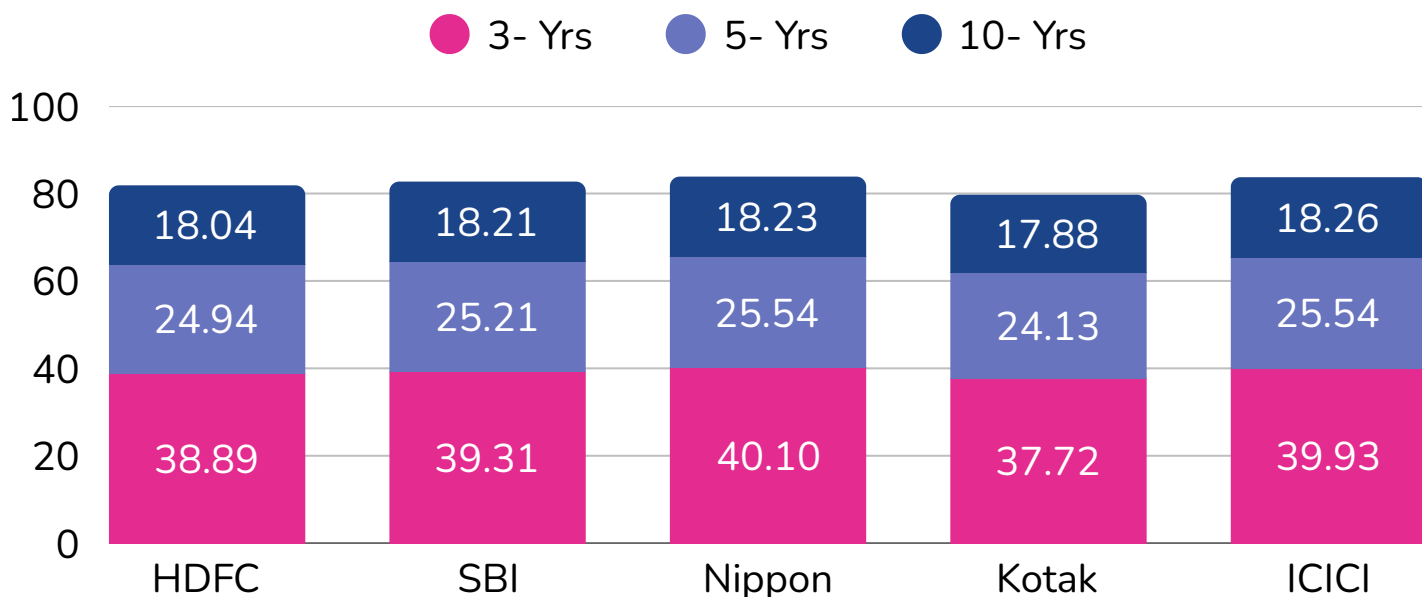


FII-DII-MF Activity



Source: Trendlyne | Data as of 30th Jan 2026 | Note: We have taken NSE indices into consideration

Top 5 Fund of Funds (Gold): Performance Over the Years



Source: Advisorkhoj | Trailing Returns | As of 30th Jan 2026

IN THE SPOTLIGHT

SEBI'S NEW CLOSING AUCTION SESSION: THE END OF CLOSING PRICE CHAOS?



SEBI's ditching VWAP (Volume Weighted Average Price) for determining closing prices of F&O stocks. Starting August 2026, there's a new 20-minute Closing Auction Session (CAS) from 3:15 PM to 3:35 PM. Think of it like the pre-open session, but for market close. All buy-sell orders get pooled into one transparent auction, reducing the wild swings we see on expiry and rebalancing days

The current VWAP method triggers volatility when index funds dump large orders in the final minutes. CAS minimizes tracking errors for passive funds and aligns us with global markets. Better price discovery, fairer settlement, less manipulation—a win for everyone who isn't gaming the close. Derivative settlement prices will also come from CAS, making things cleaner.

METROPOLITAN STOCK EXCHANGE IS BACK: CAN IT BREAK THE NSE-BSE DUOPOLY?



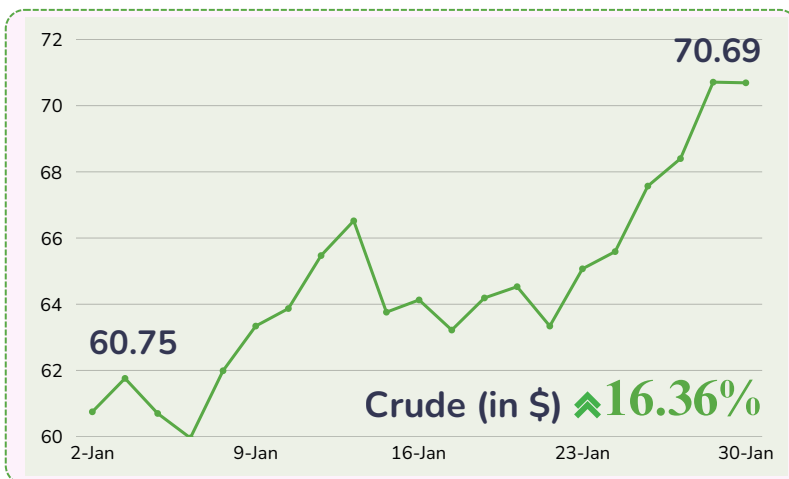
MSEI kicked off regular trading on February 27, 2025, with 130 stocks. After 13 years of being dormant, they're back with a Liquidity Enhancement Scheme—market makers continuously placing buy and sell orders so there's always someone on the other side of your trade. They've raised ₹1,240 crore, with Zerodha (Rainmatter) and Groww (Billionbrains) as major backers.

NSE commands over 90% trading in India, BSE holds the rest. Right now, MSE is at 0%. Breaking existing network effects will be the toughest challenge, even with regulatory support and capital backing. They must maintain an annual trading volume of ₹1,000 crore—not doing so for two consecutive years can lead to a shutdown. The coming years will decide whether MSE becomes a meaningful third exchange or just a dormant player.

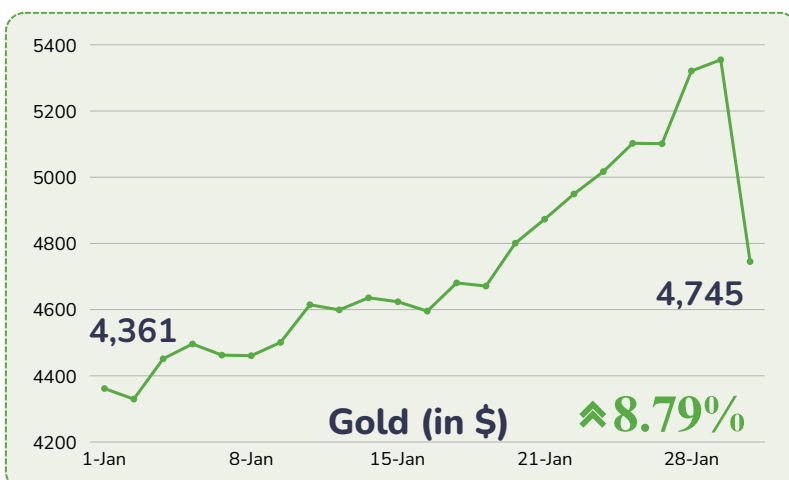
MARKET WATCH - GLOBAL



Early AI enthusiasm faded as earnings demanded tangible returns, pressured by hawkish Fed policy and trade tensions, though resilient tech and semiconductor results prevented a steeper decline.



A surge was driven by heightened geopolitical risk and a sharp U.S. supply disruption. Prices later corrected as diplomatic developments reduced the immediate risk premium, triggering a wave of profit-taking by traders.



A historic safe-haven surge, fueled by geopolitical shocks and central bank buying, reversed sharply from its peak due to aggressive profit-taking and a resurgent U.S. dollar, causing a violent late-month correction

Source: All the graph data is sourced from investing.com. | As on 30th Jan'26

EVENTS ARCHIVE

JANUARY 2026

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

● - Indian events

● - Global events

1st Jan

- **BRICS leadership begins** - India took over the BRICS chairmanship for 2026, strengthening its role in multilateral economic cooperation and global governance reforms among emerging economies.

2nd Jan

- **Infrastructure loan approved** - Asian Development Bank sanctioned a ₹4,100 crore loan for Telangana's Musi Riverfront Development Project to improve ecological health and infrastructure.

7th Jan

- **GDP forecast announced** - First Advance Estimates project India's real GDP growth at 7.4% for FY 2025–26, down from 8.2% in FY 2024–25, with nominal GDP at 9.7%.

27th Jan

- **EU trade deal** - India and EU concluded FTA negotiations covering nearly 2 billion people (~25% of global GDP), aiming to eliminate most tariffs and boost bilateral trade pending formal ratification.

6th Jan

- **UK & France security commitment signed** - They pledged to deploy forces and establish security hubs in Ukraine contingent on a peace deal, reinforcing long-term allied support.

12th Jan

- **EU-China EV deal** - China and the EU agreed on minimum price undertakings for Chinese EV imports as an alternative to tariffs, easing trade tensions.

16th Jan

- **Russia Inflation Update** - Russia's 2025 inflation fell to 5.6% due to high rates, though early 2026 pressures rose following the VAT hike.

21st Jan

- **US WEF Davos address delivered** - President Trump's Davos speech covered U.S. economic claims, Greenland negotiations, and NATO criticism, receiving a muted response from the international audience.

30th Jan

- **Government Shutdown Looms** - Congress scrambled to avoid partial shutdown as Homeland Security funding deadline approached at midnight.

MUTUAL FUND MONITOR

Monthly Performance per Calendar Month

Categories	Jan.	Dec.	Nov.	Oct.	Sep.	August
Large Cap	-2.75	-0.13	1.17	4.09	1.09	-1.09
Large & MidCap	-2.87	-0.97	1.21	4.07	0.53	-1.33
Flexi Cap	-3.06	-0.98	0.85	3.9	0.83	-1.84
Multi Cap	-3.62	-1.03	0.21	3.93	0.76	-1.86
Mid Cap	-3.47	-1.15	1.15	4.47	0.65	-2.35
Small Cap	-4.88	-1.18	-2.23	3.78	0.78	-3.29
ELSS	-3.35	-0.77	0.67	3.65	0.82	-1.85
Sectoral-Banking	0.14	-0.27	3.11	5.82	3.22	-3.33
Thematic-PSU	1.63	1.31	-2.01	3.19	6.22	-4.56
Sectoral-Technology	-1.17	0.61	3.29	 6.17	-3.07	-0.46
International	6.25	1.32	-0.18	2.25	5.76	3.27
Energy	-0.51	1.14	-2.12	3.58	3.93	-3.01
Infrastructure	-3.17	-0.95	-1.41	3.95	2.17	-2.66
Debt & Commodities	Jan.	Dec.	Nov.	Oct.	Sep.	August
Long Duration	-0.18	0.52	-0.15	0.36	1.62	-2.48
Low Duration	0.19	0.38	0.49	0.54	0.52	0.35
Short Duration	0.03	0.13	0.49	0.67	0.61	-0.06
Ultra Short Duration	0.26	0.45	0.46	0.49	0.49	0.42
Gold	22.71	6.82	4.56	4.47	12.61	3.77
Silver	 41.11	 38.32	 9.93	4.49	 20.05	 6.39

Source: Value Research

Note: Bees indicate the top-performing category of the month. Returns are calculated on a monthly calendar basis as of the end of each month for the year 2025 & 2026

February 2026 **Bees Buzz**

8

MUTUAL FUND MONITOR

Point to Point Returns

Categories	1-Yr Return (%)	3-Yr Return (%)	5-Yr Return (%)	10-Yr Return (%)
Large Cap	8.01	15.71	14.88	13.45
Large & MidCap	5.1	17.62	17.57	15.11
Flexi Cap	5.84	16.28	15.33	14.06
Multi Cap	4.84	18.22	18.41	--
Mid Cap	6.74	21.17	20.67	16.44
Small Cap	-0.27	18.42	21.47	16.52
ELSS	5.48	16.31	16.03	14.36
Sectoral-Banking	22.29	16.85	16.94	15.01
Thematic-PSU	13.11	31.08	31.79	16.82
Sectoral-Technology	-5.96	13.44	13.44	16.77
International	32.61	23.09	11.98	12.95
Energy	14.57	19.96	21.54	17.98
Infrastructure	3.61	22.11	23.98	16.09
Debt & Commodities	1-Yr Return (%)	3-Yr Return (%)	5-Yr Return (%)	10-Yr Return (%)
Long Duration	2.78	7.05	4.82	7.28
Low Duration	6.83	7.05	5.92	6.44
Short Duration	6.68	7.01	5.89	6.58
Ultra Short Duration	6.39	6.73	5.68	5.92
Gold	95.44	40.29	 25.61	 18.41
Silver	 235.45	 65.71	--	--

Source: valueresearch | As of 30th Jan 2025, the return is point-to-point.
Source: Value Research | Note: Returns represent category-wise trailing returns (%).

MUTUAL FUNDS PERFORMANCE

SIP Performance by Fund Category

Categories	1-Yr Return (%)	3-Yr Return (%)	5-Yr Return (%)
Large Cap	4.74	9.99	11.77
Large & MidCap	3.96	11.63	14.22
Flexi Cap	2.74	9.86	12.53
Multi Cap	1.78	10.43	13.35
Mid Cap	3.73	12.79	16.08
Small Cap	-2.79	7.95	13.92
ELSS	1.87	9.75	12.67
Sectoral-BFSI	13.99	15.11	15.34
Thematic-PSU	16.26	20.98	26.09
Sectoral-Technology	3.91	10.88	11.71
International	35.28	21.04	15.18
Energy	15.75	18.17	17.73
Infrastructure	0.27	10.93	17.61
Debt & Commodities	1-Yr Return (%)	3-Yr Return (%)	5-Yr Return (%)
Long Duration	0.54	5.34	5.66
Low Duration	5.62	6.84	6.53
Short Duration	4.84	6.91	6.62
Ultra Short Duration	5.56	6.58	6.34
FoF- Gold	123.68	56.67	 38.24
FoF- Silver	 406.93	 101.03	-

KNOW YOUR FUND

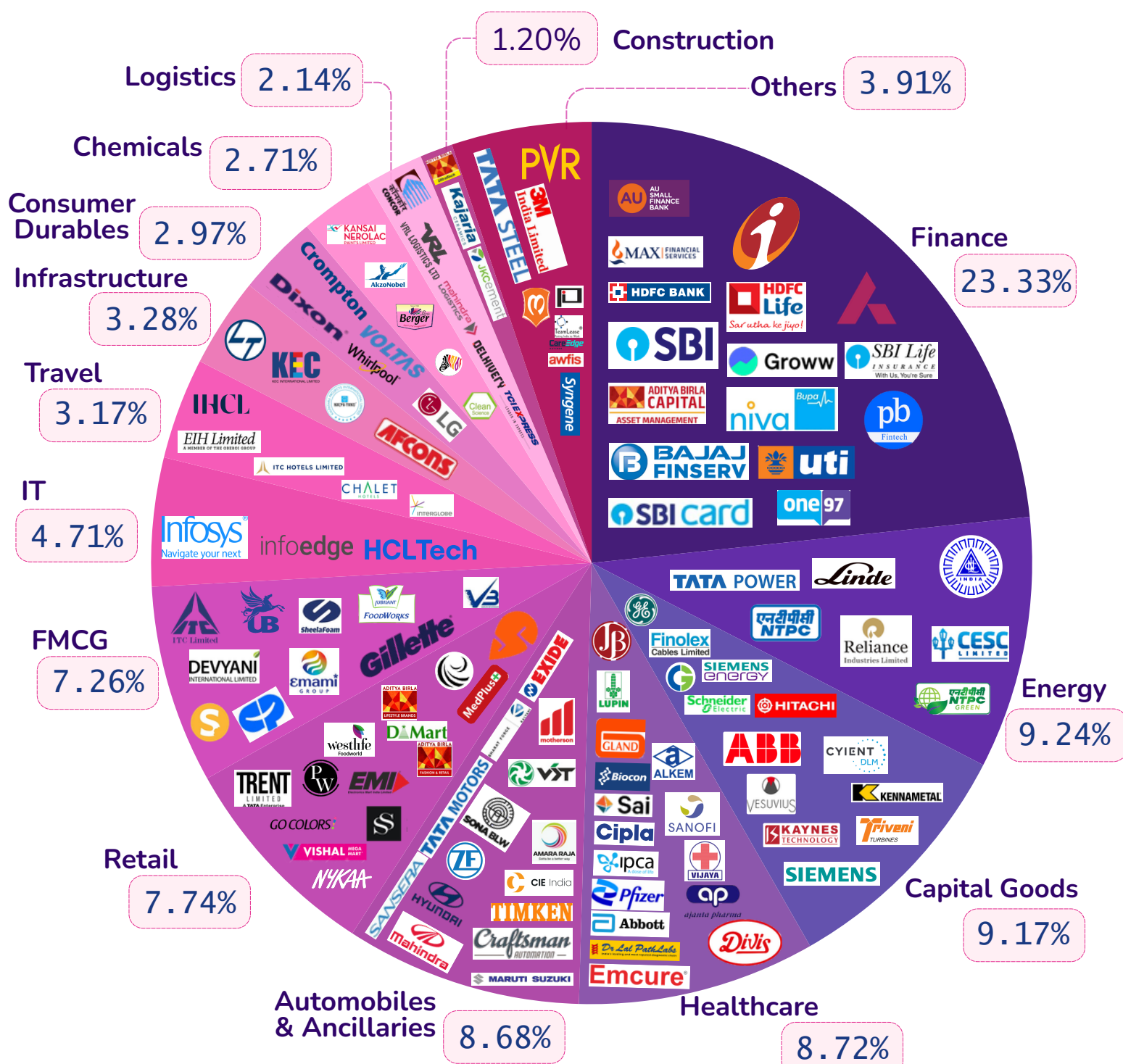
NIPPON INDIA MULTI CAP FUND

Launched on- 23rd March, 2005

Managed By- Sailesh Raj Bhan & Ashutosh Bhargava

Returns :	3y- 20.95%	5y - 23.90%
	10y- 15.48%	Till Date- 17.43%

AUM : ₹50,352.21 Cr



THE AI SHIFT

Familiarity with popular LLMs is now common, but tools alone don't guarantee results; weak prompts often cause poor outputs, leaving users frustrated and blaming AI's limits instead of recognizing the real gap in prompting skills.



The Framework For a Good Prompt :

1. **Define the objective:** State exactly what you want—explain, compare, analyze, or create.
2. **Set audience and tone:** Specify who it's for and the writing style to use.
3. **Limit the source scope:** Clearly mention what information can or cannot be used.
4. **Add negative instructions:** Tell the model what to avoid to reduce confusion.
5. **Fix the output format:** Decide structure, tables, bullets, or sections in advance.
6. **Control length and depth:** Set word limits and insight level upfront.



Prompt Template for Simplifying Complex Things :

1. Topic to explain: (.....)
2. Target audience: (child / student / beginner / professional / expert)
3. Desired tone: (formal / informal / conversational / playful / analytical)
4. Explanation flow: (overview-first / storyline / case study / problem-solution)
5. Tools to use: (analogies / examples / numbers / visuals / infographic-style)
6. Output format: (bullets / table / paragraph / mixed)
7. What to avoid: (jargon / verbosity / assumptions / theory-heavy)
8. Ending requirement: (short summary / key takeaway / quick recap)



MASTER PROMPT

Compare Union Budgets On Your Own :

(using this simple prompt across LLMs)

You are a public finance analyst comparing two Union Budgets using only the "Budget at a Glance" PDFs provided. Do not use any external data or assumptions.

Create a clear side-by-side comparison of Budget Year A vs Budget Year B under the following headings (use tables wherever possible):

1. Overall Fiscal Snapshot (Total Receipts, Total Expenditure, Fiscal Deficit, Revenue Deficit)
2. Revenue Composition (Tax vs Non-Tax, key shifts only)
3. Expenditure Priorities (Capital vs Revenue, major spending reorientation)
4. Deficit & Borrowing Profile (Fiscal deficit trend, reliance on borrowings)
5. Transfers to States (scale and direction of change)
6. Noteworthy Changes (policy signals, sharp increases/decreases)
7. Key Improvements vs Key Shortfalls (concise bullets)

- Keep commentary brief, non-descriptive, and insight-led.
- Avoid long explanations, paragraph-heavy summaries, or narrative restatement.
- Focus only on what changed, what stood out, and what weakened or improved.
- Present output in an easy-to-scan, investor-friendly format.



CASE STUDY

When Financial Advice Drives Better Decisions



Ms. Himadri decided to buy her first car and chose a Maruti Swift entry model priced at ₹7 lakh. Before paying, she consulted her financial advisor, who suggested a more efficient way to structure the purchase.

Instead of using the full amount, the advisor recommended investing the ₹7 lakh in RBI Floating Rate Savings Bonds earning 8.05% per annum, and taking a car loan for the purchase.

Under this plan, Ms. Himadri invested ₹6 lakh in RBI Floating Rate Savings Bonds, earning about ₹48,300 annually at 8.05%. She used ₹1 lakh as a down payment and took a 5-year car loan of ₹6 lakh at approximately 9% interest, resulting in a monthly EMI of around ₹12,460. This structure ensured her capital remained invested while the interest income partially offset the cost of borrowing.

What made this structure effective was the simultaneous working of assets and liabilities. Instead of her savings being locked into the car, they continued to generate income. Part of her loan servicing cost was supported by bond interest, while her capital stayed invested in a low-risk instrument. The advisor ensured her cash flows remained comfortable and within capacity.



THE LONG-TERM OUTCOME

At the end of five years, the results validated the advisor's approach. The car loan was fully repaid, and Ms. Himadri owned the vehicle outright. More importantly, her ₹6 lakh investment in RBI Bonds remained intact, and over the five-year period, it generated a total interest income of approximately ~₹2.4 lakh.

Had she paid for the car upfront, the depreciation would have been the same, but the opportunity to earn consistent returns on her capital would have been lost. By following a structured, advisor-led plan, she was able to achieve her lifestyle goal without compromising her financial efficiency. The real benefit was not just the car, but the fact that her money continued working for her throughout the ownership period.

It's not about avoiding loans. It's about making your money work while you live your life. Structure, when done right, reduces the real cost of goals.

BOOK SUMMARY

Just Keep Buying

By Nick Maggiulli

The book questions conventional fixations on extreme frugality, market timing, and individual stock selection. It challenges rigid savings benchmarks, proposing that consistent asset accumulation is more effective than waiting for "the dip".

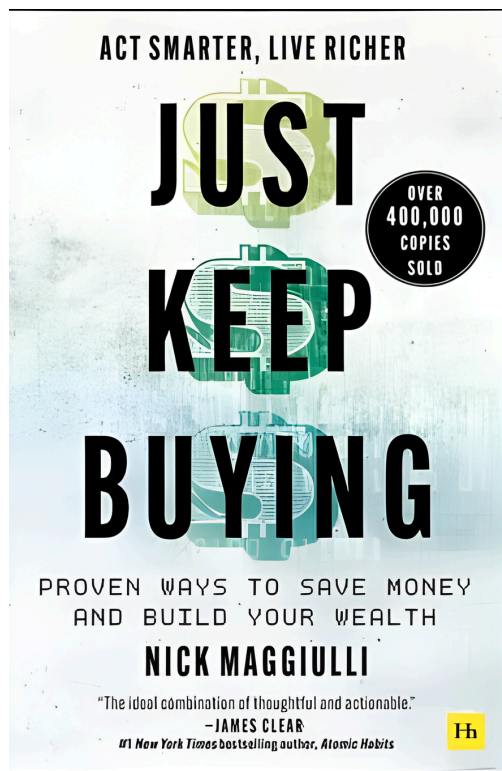
The 7 Keys to the Future -

1. Income over Frugality - Cutting lattes won't make you rich because spending has a floor while income has no ceiling, so focus on growing human capital to increase total annual investable funds.

2. Save-Invest Continuum - Focus on saving if your expected annual savings exceed investment growth, but transition to optimizing returns once your portfolio grows large enough to build your substantial long-term wealth.

3. Sales is Essential - Rebalance by buying lagging assets, not selling winners, thus avoiding capital gains taxes while you stay balanced during accumulation phase.

7. Two-Times Rule - To eliminate guilt when splurging, invest or donate an equal amount to income-producing assets; this framework ensures that your luxury spending always supports your vital long-term financial security.



4. Index over Selection - Avoid individual stocks because only four percent drive market gains; use low-cost index funds to capture total growth while eliminating painful and stressful active stock picking.

5. Fifty-Percent Rule - You should save at least half of every raise to maintain your retirement timeline, allowing for guilt-free spending while ensuring your future self is sufficiently and adequately funded.

6. Time over Timing - Invest your money as soon as possible because markets trend upward most of the time, and waiting for a dip often results in missing out on compounding growth.

"The best time to invest is when there's blood in the streets"

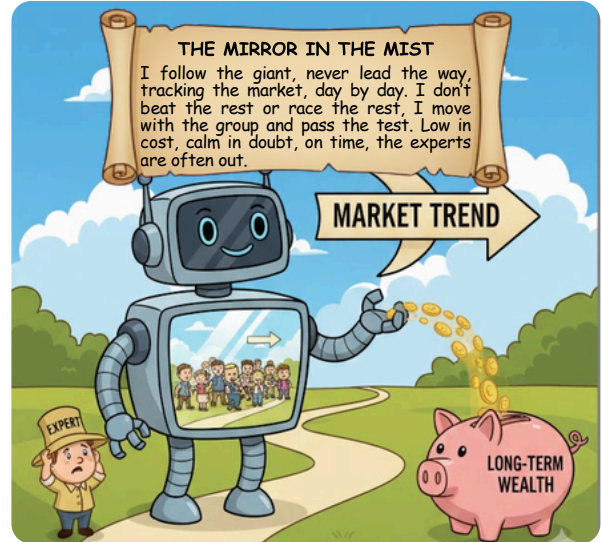
FUN ZONE

RIDDLE SECTION

Riddle 1



Riddle 2



QUIZ SECTION



Quiz 1

I am the benchmark rate used to calculate the interest on loans that are linked to external factors like inflation or market performance. Stay below me, and you risk higher borrowing costs. What am I?



Quiz 2

I am the legal document that ensures your estate is distributed according to your wishes after your death. Failing to create me can leave your assets to be decided by the courts. What am I?



Quiz 3

I am the financial tool that helps individuals and businesses track their financial position by summarizing assets, liabilities, and equity at a specific point in time. What am I?

Tap here to send your answers to us.



Answers of Last edition

Riddle 1

Ans: Asset Allocation

Riddle 2

Ans: Dividend

Quiz

1. "I am the number of years you must hold a property to avoid short-term capital gains tax and qualify for long-term rates. Sell before me, and you'll pay tax at your income slab." What number am I?
Ans: 2 years.

2. "I am the percentage of your income financial experts say you should save every month, no matter what. Follow me religiously, and financial freedom becomes inevitable." What number am I?
Ans: 20%

3. "I am the maximum percentage of your salary that both you and your employer together can contribute to your EPF account. Cross me, and the excess won't earn tax-free interest." What number am I?
Ans: 12%

CONTACT US



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CREDIBILITY

CIN **U72900MH2000PLC125786**

C.E. No. **12101004352**

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TAN **CALB05404A**

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BSE **AP0109590198736**

ISO 9001: **25DQPH16**



FIFA

Saarthi Zaroori Hai

WB GST **19AACCB3198B1ZT**

MH GST **27AACCB3198B1ZW**

AMFI **ARN-0135**

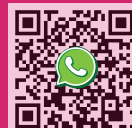
MSME **UDYAM-WB-10-0002804**

APMI **APRN04143**

GLEI **64880Z0QVO74B932RY09**



THANK YOU



Scan or Tap to Join
our WhatsApp
Community

Connect with us and stay updated:
We look forward to having you!

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